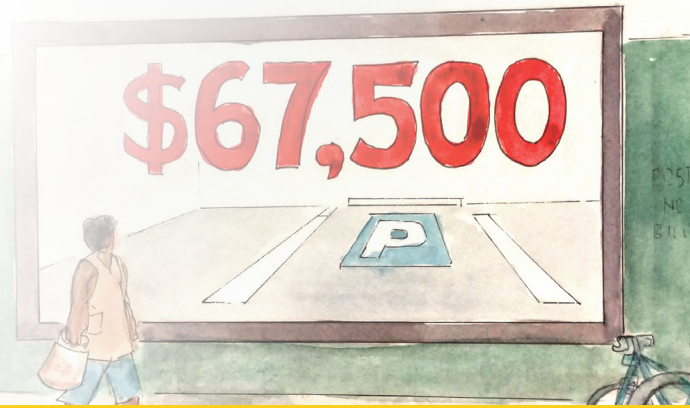


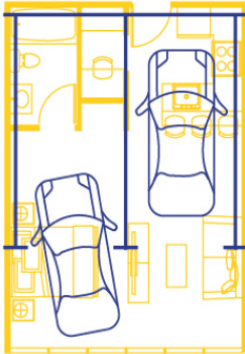
city of yes for Housing Opportunity



Remove Costly Parking Mandates

City of Yes for Housing Opportunity is a plan to tackle our housing shortage by making it possible to build a little more housing in every neighborhood. Together, we can make our city more affordable without dramatic changes in any one community.

An important part of this plan is removing costly parking mandates that make housing more expensive.



Issues with parking mandates

Today, New York City mandates off-street parking along with new housing even where it's not needed. These **mandates mean less space for housing, and increased construction costs, which drives up rents.**

Facts about parking:

- Two parking spaces take up nearly the same space as a studio apartment.
- Underground parking spaces cost \$67,500 on average to build.
- The cost of four off-street parking spots equals the cost of one new home!

Benefits of removing mandates

City of Yes for Housing Opportunity would end parking mandates for new housing, as many cities across the country have successfully done. Lifting off-street parking mandates would lower rents, increase affordable housing production, and still allow for parking where it is needed. This change is also critical to the other proposals in *City of Yes for Housing Opportunity*, such as town center zoning and transit-oriented development.

This proposal preserves the option to add parking in new buildings. Right now, some new buildings already include more parking than required, and that same parking will continue to be possible in more car-dependent parts of the city.

What comes next

City of Yes for Housing Opportunity will enter public review in spring of 2024, receiving input from community boards and borough presidents before going to the City Planning Commission for a vote. If passed, it is anticipated to come for a vote before the City Council by the end of the calendar year.

Learn more, get involved



city of yes
for Housing Opportunity



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