## Annual Audit Report of the Public Realm Improvement Fund Governing Group, Inc.

The Public Realm Improvement Fund has experienced no activity to date, therefore the annual audit reporting requirement is not applicable. The Fund is not an asset of the Governing Group. While the Governing Group is organized to allocate money from the Fund to implement projects, the Fund is held in an account in the name of the New York City Economic Development Corporation.

Dated October 24, 2018 New York, New York

Audit Committee Chair