

# THEATER SUBDISTRICT COUNCIL LDC

## *Summary of Contributions and Expenditures*

<b>Account Balances</b>	<b>\$1,840,170</b>
Expected Interest Income (FY17 - FY20)	\$6,000
Expected Contributions (FY17 - FY20)	\$0
<b>Expected Expenditures (FY17 - FY20)</b>	<b>\$1,650,800</b>
Projected Grants Payment:	(\$1,550,000)
Round 5: Remaining Balance	(\$450,000)
Round 6: Projected Payments	(\$1,100,000)
On Going Maintenance Costs	(\$100,800)
<b>Funds Available Post FY20 for Future Grants</b>	<b>\$195,370</b>

# THEATER SUBDISTRICT COUNCIL LDC

<b>Budget: Fiscal Year 2018, ending May 31, 2018 for Adoption</b>			
	FY 18: 6/1/17-5/31/18	FY 17: 6/1/16-5/31/17	FY 17: 6/1/16-5/31/17
<u><b>Income</b></u>	<b>(For Adoption)</b>	<b>(Actual)</b>	<b>(Budgeted)</b>
From Contributions	\$ -	\$ -	\$ 350,000
From Interest	\$ 2,500	\$ 4,027	\$ 2,500
<b>TOTAL INCOME</b>	<b>\$ 2,500</b>	<b>\$ 4,027</b>	<b>\$ 352,500</b>
<u><b>Expenditures</b></u>			
Grants and Programmatic	\$ -	\$ 1,840,680 **	\$ 721,667 *
Administrative	\$ 1,200	\$ 1,200	\$ 2,000
Accounting/Auditing	\$ 8,000	\$ 4,946	\$ 5,000
Consultant	\$ 10,000 ***	\$ 37,510	\$ 45,000
Filing Fees	\$ 275	\$ 275	\$ 600
Bank Charges	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES</b>	<b>\$ 19,475</b>	<b>\$ 1,884,611</b>	<b>\$ 774,267</b>
<b>Change in New Assets</b>	<b>\$ (16,975)</b>	<b>\$ (1,880,584)</b>	<b>\$ (421,767)</b>
<b>Net Assets Beginning</b>	<b>\$ 1,840,170</b>	<b>\$ 3,720,754</b>	<b>\$ 3,720,754</b>
<b>Net Assets Ending</b>	<b>\$ 1,823,195 ^</b>	<b>\$ 1,840,170 ^</b>	<b>\$ 3,298,987</b>

**Notes:**

- \* Assumed distribution of \$55K for remainder of Round 4 grants and 33% of grant payments for \$2M projected Round 5.
- \*\* Final Round 4 payments of \$55,000 were distributed. \$1.76M in first-round payments for Round V grants were awarded.
- \*\*\* Consultant spending to reimburse the consultant for additional Round V expenses.

# THEATER SUBDISTRICT COUNCIL LDC

## Budget Projections: June 1, 2017 - May 31, 2021

<b><u>Income</u></b>	<b>FY 18: 6/1/17-5/31/18 (For Adoption)</b>	<b>FY 19: 6/1/18-5/31/19 (Proposed)</b>	<b>FY 20: 6/1/19-5/31/20 (Proposed)</b>	<b>FY 21: 6/1/20-5/31/21 (Proposed)</b>
From Contributions	\$ -	\$ -	\$ -	\$ -
From Interest	\$ 2,500	\$ 2,500	\$ 500	\$ 500
<b>TOTAL INCOME</b>	<b>\$ 2,500</b>	<b>\$ 2,500</b>	<b>\$ 500</b>	<b>\$ 500</b>
<b><u>Expenditures</u></b>				
Grants and Programmatic	\$ -	\$ 1,550,000 *	\$ - **	\$ -
Administrative	\$ 1,200	\$ 500	\$ 500	\$ 500
Accounting/Auditing	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000
Consultant	\$ 10,000	\$ 50,000	\$ -	\$ 5,000
Filing Fees	\$ 275	\$ 275	\$ 275	\$ 275
Bank Charges	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES</b>	<b>\$ 19,475</b>	<b>\$ 1,608,775</b>	<b>\$ 8,775</b>	<b>\$ 13,775</b>
<b>Change in New Assets</b>	<b>\$ (16,975)</b>	<b>\$ (1,606,275)</b>	<b>\$ (8,275)</b>	<b>\$ (13,275)</b>
<b>Net Assets Beginning</b>	<b>\$ 1,840,170</b>	<b>\$ 1,823,195</b>	<b>\$ 216,920</b>	<b>\$ 208,645</b>
<b>Net Assets Ending</b>	<b>\$ 1,823,195</b>	<b>\$ 216,920</b>	<b>\$ 208,645</b>	<b>\$ 195,370</b>

**Notes:**

\* Round 5 second payments of \$450K and Round 6 first payment of \$1.1M.

\*\* Future grant rounds are dependent on new contributions.