

# THEATER SUBDISTRICT COUNCIL LDC

<b><i>Summary of Contributions and Expenditures</i></b>	
<b>Total Expected Assets (FY19 - FY22)</b>	<b>\$1,827,181</b>
Expected Interest Income	\$8,500
Expected Contributions	\$0
<b>Total Expected Expenditures (FY19 - FY22)</b>	<b>(\$1,589,216)</b>
Projected Grant Payments	(\$1,546,420)
Round 6: Second Round Payments	(\$220,000)
On Going Maintenance Costs	(\$42,796)
<b>TSC Fund Balance</b>	<b>\$237,965</b>
<b>Required Reserve</b>	<b>(\$75,000)</b>
<b>Funds Available for Future Grants</b>	<b>\$162,965</b>

# THEATER SUBDISTRICT COUNCIL LDC

<b>Budget for Adoption: Fiscal Year 2019, ending May 31, 2019</b>			
<b><u>Income</u></b>	<b>FY 19: 6/1/18- 5/31/19 (For Adoption)</b>	<b>FY 18: 6/1/17- 5/31/18 (Actual)</b>	<b>FY 18: 6/1/17- 5/31/18 (Budgeted)</b>
From Contributions	\$ -	\$ -	\$ -
From Interest	\$ 5,000	\$ 3,587	\$ 2,500
<b>TOTAL INCOME</b>	<b>\$ 5,000</b>	<b>\$ 3,587</b>	<b>\$ 2,500</b>
<b><u>Expenditures</u></b>			
Grants and Programmatic	\$ 1,326,420 *	\$ -	\$ -
Administrative	\$ 3,500 ^	\$ -	\$ 1,200
Accounting/Auditing	\$ 4,946	\$ 4,946	\$ 8,000
Consultant	\$ 15,350	\$ 19,855	\$ 20,000
Filing Fees	\$ 250	\$ 275	\$ 275
Bank Charges	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,350,466</b>	<b>\$ 25,076</b>	<b>\$ 29,475</b>
<b>Change in New Assets</b>	<b>\$ (1,345,466)</b>	<b>\$ (21,489)</b>	<b>\$ (26,975)</b>
<b>Net Assets Beginning</b>	<b>\$ 1,818,681</b>	<b>\$ 1,840,170</b>	<b>\$ 1,840,170</b>
<b>Net Assets Ending</b>	<b>\$ 473,215</b>	<b>\$ 1,818,681</b>	<b>\$ 1,813,195</b>

**Notes:**

- \* Includes final Payments for Round V grants in the amount of \$446,420 and 11 new grants for the first of 2 payments for Round 6.
- ^ To support the 11/27 Convening.

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<b>Budget Projections: June 1, 2018 - May 31, 2022</b>				
	<b>FY 19: 6/1/18-5/31/19 (For Adoption)</b>	<b>FY 20: 6/1/19-5/31/20 (Proposed)</b>	<b>FY 21: 6/1/20-5/31/21 (Proposed)</b>	<b>FY 22: 6/1/21-5/31/22 (Proposed)</b>
<b>Income</b>				
From Contributions	\$ -	\$ -	\$ -	\$ -
From Interest	\$ 5,000	\$ 2,500	\$ 500	\$ 500
<b>TOTAL INCOME</b>	<b>\$ 5,000</b>	<b>\$ 2,500</b>	<b>\$ 500</b>	<b>\$ 500</b>
<b>Expenditures</b>				
Grants and Programmatic	\$ 1,326,420	\$ 220,000 *	\$ - **	\$ -
Administrative	\$ 3,500	\$ -	\$ -	\$ -
Accounting/Auditing	\$ 4,946	\$ 6,000	\$ 6,000	\$ 6,000
Consultant	\$ 15,350	\$ -	\$ -	\$ -
Filing Fees	\$ 250	\$ 250	\$ 250	\$ 250
Bank Charges	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,350,466</b>	<b>\$ 226,250</b>	<b>\$ 6,250</b>	<b>\$ 6,250</b>
<b>Change in New Assets</b>	<b>\$ (1,345,466)</b>	<b>\$ (223,750)</b>	<b>\$ (5,750)</b>	<b>\$ (5,750)</b>
<b>Net Assets Beginning</b>	<b>\$ 1,818,681</b>	<b>\$ 473,215</b>	<b>\$ 249,465</b>	<b>\$ 243,715</b>
<b>Net Assets Ending</b>	<b>\$ 473,215</b>	<b>\$ 249,465</b>	<b>\$ 243,715</b>	<b>\$ 237,965 ^</b>

**Notes:**

\* Round 6 second payments of \$220K will be due by FY20.

\*\* Future grant rounds are dependent on new contributions.

^ Assumes \$75K in required reserve for TSC inspection and monitoring funds for ongoing operating expenses.