

# THEATER SUBDISTRICT COUNCIL LDC

<b>Summary of Contributions and Expenditures</b>	
<b>FY21 Beginning Assets</b>	<b>\$256,413</b>
<b>Total Expected Assets (FY21 - FY24)</b>	<b>\$4,800</b>
Expected Interest Income	\$4,800
Expected Contributions	\$0
<b>Total Expected Expenditures (FY21 - FY24)</b>	<b>(\$52,600)</b>
Projected Grant Payments	(\$20,400)
On Going Maintenance Costs	(\$32,200)
<b>TSC Projected Fund Balance (FY24)</b>	<b>\$208,613</b>
<b>Required Reserve</b>	<b>(\$75,000)</b>
<b>Funds Available (less \$75K reserve)</b>	<b>\$133,613</b>

# THEATER SUBDISTRICT COUNCIL LDC

<b>Budget for Adoption: Fiscal Year 2021, ending May 31, 2021</b>			
	<b>FY 21: 6/1/20- 5/31/21 (For Adoption)</b>	<b>FY 20: 6/1/19- 5/31/20 (Actual)</b>	<b>FY 20: 6/1/19- 5/31/20 (Budgeted)</b>
<b><u>Income</u></b>			
From Contributions	\$ -	\$ -	\$ -
From Interest	\$ 1,200	\$ 1,900	\$ 2,650
<b>TOTAL INCOME</b>	<b>\$ 1,200</b>	<b>\$ 1,900</b>	<b>\$ 2,650</b>
<b><u>Expenditures</u></b>			
Grants and Programmatic	\$ 20,400 *	\$ 199,600	\$ 220,000
Administrative	\$ -	\$ -	\$ -
Accounting/Auditing	\$ 8,000	\$ 8,500	\$ 6,500
Consultant	\$ -	\$ 4,400	\$ 1,100
Filing Fees	\$ 50	\$ 50	\$ 50
Bank Charges	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES</b>	<b>\$ 28,450</b>	<b>\$ 212,550</b>	<b>\$ 227,650</b>
<b>Change in New Assets</b>	<b>\$ (27,250)</b>	<b>\$ (210,650)</b>	<b>\$ (225,000)</b>
<b>Net Assets Beginning</b>	<b>\$ 256,413</b>	<b>\$ 467,063</b>	<b>\$ 467,063</b>
<b>Net Assets Ending</b>	<b>\$ 229,163</b>	<b>\$ 256,413</b>	<b>\$ 242,063</b>

**Notes:**

\* Includes outstanding final Payment for Round VI grants in the amount of \$20,400

# THEATER SUBDISTRICT COUNCIL LDC

<b>Budget Projections: June 1, 2020 - May 31, 2024</b>				
	<b>FY 21: 6/1/20-5/31/21</b> <b>(For Adoption)</b>	<b>FY 22: 6/1/21-5/31/22</b> <b>(Proposed)</b>	<b>FY 23: 6/1/22-5/31/23</b> <b>(Proposed)</b>	<b>FY 24: 6/1/23-5/31/24</b> <b>(Proposed)</b>
<b>Income</b>				
From Contributions	\$ -	\$ -	\$ -	\$ -
From Interest	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200
<b>TOTAL INCOME</b>	<b>\$ 1,200</b>	<b>\$ 1,200</b>	<b>\$ 1,200</b>	<b>\$ 1,200</b>
<b>Expenditures</b>				
Grants and Programmatic	\$ 20,400 *	\$ - **	\$ -	\$ -
Administrative	\$ -	\$ -	\$ -	\$ -
Accounting/Auditing	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000
Consultant	\$ -	\$ -	\$ -	\$ -
Filing Fees	\$ 50	\$ 50	\$ 50	\$ 50
Bank Charges	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES</b>	<b>\$ 28,450</b>	<b>\$ 8,050</b>	<b>\$ 8,050</b>	<b>\$ 8,050</b>
<b>Change in New Assets</b>	<b>\$ (27,250)</b>	<b>\$ (6,850)</b>	<b>\$ (6,850)</b>	<b>\$ (6,850)</b>
<b>Net Assets Beginning</b>	<b>\$ 256,413</b>	<b>\$ 229,163</b>	<b>\$ 222,313</b>	<b>\$ 215,463</b>
<b>Net Assets Ending</b>	<b>\$ 229,163</b>	<b>\$ 222,313</b>	<b>\$ 215,463</b>	<b>\$ 208,613 ^</b>

**Notes:**

\* Last Round 6 second payment of \$20,400 will be fully paid out in FY21.

\*\* Future grant rounds are dependent on new contributions.

^ Assumes \$75K is required to be held in reserve for TSC inspection and monitoring funds for ongoing operating expenses