

THEATER SUBDISTRICT COUNCIL LOCAL DEVELOPMENT CORPORATION

MINUTES OF THE MEETING OF THE AUDIT COMMITTEE

This meeting of the Audit Committee of the Theater Subdistrict Council Local Development Corporation ("Corporation") was held at 11:30am on September 29, 2016 at 31 Chambers Street, New York, New York 10007.

The following Committee Members were present:

Tom Finkelppearl, Alternate for Mayor Bill de Blasio
Purnima Kapur, Alternate for Director of Department of City Planning Carl Weisbrod
Aldrin Bonilla, Alternate for Manhattan Borough President Gale Brewer
Danielle Porcaro, Alternate for New York City Council Speaker Melissa Mark-Viverito
Lin Manuel-Miranda, Mayor's Appointee
Daryl Roth, Mayor's Appointee
Paige Price, Speaker's Designee
George C. Wolfe, Mayor's Appointee

Notice of this meeting was given to all members in accordance with the by-laws. Public notice of this meeting was posted in accordance with Open Meetings Law, and was given to Manhattan Community Boards 4 and 5 in accordance with the by-laws.

A quorum of the Committee Members was present.

The Mission Statement and Performance Measures, attached hereto as Exhibit A, were discussed. Upon motion made and carried, the Mission Statement and Performance Measurement Report were adopted.

The Performance Measurement Report, attached hereto as Exhibit B, was discussed. Upon motion made and carried, the Performance Measurement Report was adopted.

The Assessment of Internal Controls, attached hereto as Exhibit C, was discussed. No corrective action was presumed necessary from the independent internal audit in the Assessment of Internal Controls. Upon motion made and carried, the Assessment of Internal Controls was adopted.

There being no other business before the Committee, the meeting was, upon motion made and carried, adjourned at 11:35am



Aldrin Bonilla
Alternate for Secretary