

THEATER SUBDISTRICT COUNCIL LOCAL DEVELOPMENT CORPORATION

MINUTES OF THE MEETING OF THE DIRECTORS

This meeting of the Members of the Theater Subdistrict Council Local Development Corporation (“Corporation”) was held at 3:13pm on March 6, 2018 at 31 Chambers Street, New York, New York 10007.

The following Directors and Officers were present:

Tom Finkelppearl, Alternate for Mayor Bill de Blasio
Director of the Department of City Planning Marisa Lago
David Henry Hwang, Mayor’s Appointee
Lin-Manuel Miranda, Mayor’s Appointee
Aldrin Bonilla, Alternate for the Borough President of Manhattan
Paige Price, Speaker’s Designee

Notice of this meeting was given to all members in accordance with the by-laws. Public notice of this meeting was posted in accordance with Open Meetings Law, and was given to Manhattan Community Boards 4 and 5 in accordance with the by-laws.

A quorum of the Directors was present. The Chair called the meeting to order.

It was noted that Daryl Roth was participating in the discussions via conference call, but was not counted towards the quorum and her votes on resolutions were not recorded.

It was noted that the minutes of the October 11, 2017 Meetings of the Members and Directors, were provided to all Committee Members. A vote to adopt the minutes took place, and, upon motion made and carried, the minutes were adopted. [Attached as Exhibit A].

It was noted that the Board of Directors authorized \$ 1.1 M is available for a Round 6 of grant-making, and after brief meetings of the Audit Committee and Governance Committee, the Directors would discuss allocating the Round 6 grants to the 11 applicants who submitted requests for funding.

The meeting was adjourned for a meeting of the Audit Committee.

MINUTES OF THE MEETING OF THE DIRECTORS

The meeting of the Board of Directors resumed at 3:15pm

TSC Grant Administrator Barbara Janowitz presented an update on Round 5 of funding for TSC programs, and an overview of Round 6 applications to extend Round 5 funding for ongoing programs.

The Directors emphasized the necessity of these grant programs to support the Theater Subdistrict Council's goals to expand diversity and strengthen engagement with underrepresented populations in the theater sector.

The Directors discussed the relative strengths and differences among the grant applications and agreed, by motion made and carried, to fund all eleven that applied and are currently receiving funding in Round 5. By motion made and carried, the Directors approved a funding formula to provide grants, with the goal to ensure that the TSC funds are awarded equitably to organizations, according to the size and budget of each organization, with the smallest annual operating budgets receive as close to 100% of the grant award amount as possible. Another stated goal was to ensure that each organization takes on a share of the total program funding from its own funds, in addition to the TSC funds to be awarded for Round 6 Only one organization requested TSC funding to cover 100% of its program costs.

The members discussed the merits of each, and determined awards as follows (listed here in alphabetical order):

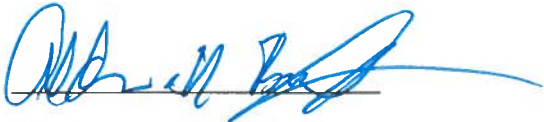
1. BRIC: Downtown Brooklyn Arts Management Fellowship Award: \$102,000
2. Brooklyn Academy of Music (BAM): Apprentices in Stagecraft Program Award: \$121,800
3. Epic Theatre Ensemble: NEXT Tier 3 Fellows Award: \$95,000
4. Harlem Stage: Administrative Fellowship Program Award: \$82,200
5. Manhattan Theatre Club (MTC): Enhancing Diversity in MTC's Early-Career Training Programs Award: \$102,000
6. New 42nd Street: New 42 Fellowship Program Award: \$82,300
7. New York Theatre Workshop: 2050 Administrative Fellows Program Award: \$125,000
8. Roundabout Theater Company: Theatrical Workforce Development Program Award: \$161,300
9. Teatro SEA: Technical Training Program Award: \$100,000
10. Theater Breaking Thru Barriers: Theater Management Apprenticeship Program Award: \$60,000
11. Theater Development Fund (TDF): TKTS Apprenticeship Program Award: \$68,400

It was noted that \$40,000 was available for a convening of grantees and workforce experts, as well as report on Rounds 5 and 6I. Upon motion made and carried, the Board authorized the Chair to organize a convening and report using the funds available, tentatively to be produced in the fall of 2018.

The date of the next TSC meeting was discussed for September of 2018.

There being no other business before the Directors, the meeting was, upon motion made and carried, adjourned at 3:56pm.

Signed:



Aldrin Bonilla, Secretary

On:

Nov. 29, 2018

Date