

# THEATER SUBDISTRICT COUNCIL LOCAL DEVELOPMENT CORPORATION

## MINUTES OF THE MEETING OF THE DIRECTORS

This meeting of the Members of the Theater Subdistrict Council Local Development Corporation ("Corporation") was held at 11:35am on September 29, 2016 at 31 Chambers Street, New York, New York 10007.

The following Members were present:

Tom Finkelpearl, Alternate for Mayor Bill de Blasio  
Purnima Kapur, Alternate for Director of Department of City Planning Carl Weisbrod  
Aldrin Bonilla, Alternate for Manhattan Borough President Gale Brewer  
Danielle Porcaro, Alternate for New York City Council Speaker Melissa Mark-Viverito  
Lin Manuel-Miranda, Mayor's Appointee  
Daryl Roth, Mayor's Appointee  
Paige Price, Speaker's Designee  
George C. Wolfe, Mayor's Appointee

Notice of this meeting was given to all members in accordance with the by-laws. Public notice of this meeting was posted in accordance with Open Meetings Law, and was given to Manhattan Community Boards 4 and 5 in accordance with the by-laws. A quorum of the Directors was present.

The Procurement Policy and Investment Guidelines, attached hereto as Exhibit A and Exhibit B, respectively, was discussed. Upon motion made and carried, the Procurement Policy and Investment Guidelines were adopted.

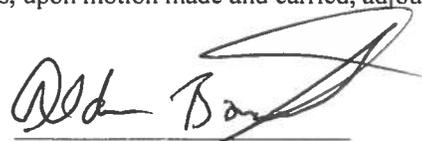
It was noted that Letters of Intent to apply from organizations seeking funds from the upcoming Theater Subdistrict Council grant Round V were provided to Council Directors for review. Ninety-one Letters of Intent to Apply were initially received, and 35 were recommended by a panel of theater professionals to advance and receive consideration by the Council. The Council discussed each of the 35 Letters of Intent, and selected 19 to be invited to submit a full grant application for Round V funding.

MR. Wong, Managing Director for Wei, Wei and Company, the outside auditor for the Corporation was introduced. Discussion began on the Corporation's financial statements for the fiscal year ending May 31, 2016, attached hereto as Exhibit C. The Corporation's auditor expressed his opinion that the Corporation's finances were strong and reviewed the draft financial statements.

Upon motion made and carried, resolutions were adopted approving the financial statements for the fiscal year ending in May 31, 2016, and directing the Chief Financial Officers to file these, and tax returns based on the financial statements, as necessary to comply with local, state and federal laws.

The Annual Report for fiscal year ending May 31, 2016, attached hereto as Exhibit D, was discussed. Upon motion made and carried, a resolution adopting the annual report and approving it for filing with the necessary state and local government entities was made.

There being no other business before the Directors, the meeting was, upon motion made and carried, adjourned at 1:27 pm.



Aldrin Bonilla  
Alternate for Secretary