

THEATER SUBDISTRICT COUNCIL LOCAL DEVELOPMENT CORPORATION

MINUTES OF THE MEETING OF THE DIRECTORS

The meeting of the Directors of the Theater Subdistrict Council Local Development Corporation ("Corporation") was held at 3:20 P.M. on December 7, 2012 at 31 Chambers Street, New York, New York, 10007.

The following Directors were present:

Kate Levin, Alternate for Mayor Michael Bloomberg
Richard Barth, Alternate for Director of Department of City Planning Amanda Burden
Susannah Vickers, Alternate for Manhattan Borough President Scott Stringer
Danielle Porcaro, Alternate for New York City Council Speaker Christine Quinn
Ben Cameron, Mayor's Appointee
Paige Price, Speaker's Designee
Jed Bernstein, Mayor's Appointee

A quorum of the Directors was present.

Notice of this meeting was given to all Directors in accordance with the by-laws. Public notice of this meeting was posted in accordance with the Open Meetings Law, and was given to Manhattan Community Boards 4 and 5 in accordance with the by-laws.

The alternate for the Mayor, Commissioner Kate Levin, presided as Chairperson.

It was noted that the minutes of the July 19, 2012 Meetings of the Audit Committee, Directors, Governance Committee and Members were given to all Directors prior to the meeting. There being no corrections to the minutes, upon motion made and seconded, the minutes were adopted.

It was noted that at the September 16, 2009 Meeting of the Board of Directors, a resolution was adopted to issue a request for proposal for a grant administrator who would manage the second round of grant awards. This resolution provided for up to \$50,000 in compensation for these services. Through a competitive hiring process Ms. Janowitz was selected. Noting that the funds expended to Ms. Janowitz for her services during Round II are projected to reach \$53,500, it was proposed to modify Ms. Janowitz's contract to reflect an increase of up to \$3,500. Upon motion made and seconded, a resolution reflecting this proposal was adopted authorizing the Chief Executive Officer to modify the contract with Barbara Janowitz, dated 12/11/09 and amended on 3/23/11, to increase the total compensation related to Round II to not-to-exceed \$53,500.

Grant Administrator Janowitz provided progress reports of the Round III grantees. Overall the grantees were proceeding successfully.

Ms. Janowitz then distributed a chart summarizing the Theater Subdistrict Council's grant history and proposed guidelines for the 4th round of grants. The directors discussed the process and criteria for awarding the 4th round of grants and decided that further discussion should be held at the next meeting, with possible input from non-Board member experts.

There being no other business before the Directors, the meeting was, upon motion made and carried, adjourned at 4:25 P.M.



Susannah Vickers
Susannah Vickers
Alternate for Secretary