The

NYC Department of Small Business Services (SBS)

helps unlock economic potential and create economic security for all New Yorkers by connecting New Yorkers to good jobs, creating stronger businesses, and building thriving neighborhoods across the five boroughs.
Our NYC Business Solutions Centers can connect you to the resources you need to **start**, **operate**, or **grow** your business.

**Business Courses**
Develop your business plan and get guidance on the right strategy for your business.

**Legal Assistance**
Access our network of pro bono attorneys who can answer all of your legal questions.

**Financing Assistance**
Secure the financing you need.

**Incentives**
Save money and maintain a competitive edge with government incentives.

**Navigating Government**
Cut through the red tape. We’ll connect you with the right government agencies.

**Recruitment**
Hire talented staff to open a new location or expand your existing business.

**Training**
Give your employees the skills they need to take your business to the next level.

**Selling to Government**
Learn what it takes to become a government contractor.

**M/WBE Certification**
Get certified to compete on government contracts and access exclusive programs designed to help small businesses grow.
Stay up to date on rapidly changing information related to COVID-19

Text COVID to 692-692

nyc.gov/coronavirus

nyc.gov/covid19biz
There are multiple types of assistance you can access as a small business owner in NYC.

In **PART 1** of this presentation, we will discuss financial programs.
New York State recently announced the New York Forward Loan Fund, designed to support businesses as they reopen.

**NEW YORK FORWARD LOAN FUND**

**ELIGIBILITY**
- Businesses and nonprofits with fewer than 20 full time equivalent employees and less than $3 million in annual revenue
- Have not received SBA Paycheck Protection Program (PPP) or Economic Injury Disaster Loan (EIDL) for COVID-19 in 2020
- Priority given to industries and regions that have been reopened
- Targeted for minority- and women-owned businesses

**AMOUNT**
- 3 months of revenue (based on any 3-month period between January 2019 and March 2020) up to $100,000

**INTEREST RATE & REPAYMENT**
- 3% interest rate for businesses and landlords, 2% interest rate for nonprofits
- 5-year repayment
- Interest-only payments for first 12 months

**USES**
- Reopening costs, including working capital, inventory, marketing, refitting for social distancing guidelines, emergency maintenance, property taxes, utilities, rent, supplies, etc. Refinancing of an existing loan is not permitted.

**HOW TO APPLY**
- Apply [here](#)
New York City has recently announced the Restaurant Revitalization Program to help restaurants support their unemployed and underemployed workers.

**ELIGIBILITY**
- Restaurants based in NYC that employ at least 5 employees
- Restaurants that commit to paying full minimum wage after a return to standard restaurant operations
- Preference will be given to restaurants located in high need areas, committed to making free meals available for those affected by COVID-19, implemented "high road" employer practices that are above legally required standards (e.g. restaurants that promote livable wages, greater race/gender equity in recruitment, and more)

**AMOUNT**
- Up to $30,000, to be applied to salaries over a minimum six-week period

**LOGISTICS**
- Restaurants must pay wages upfront and submit documentation for reimbursement from HRA, and HRA will provide advance payment of 25% of total funding awarded

**USES**
- Wages

**HOW TO APPLY**
- Apply through this [online form](#)
The Paycheck Protection Program offers a forgivable loan to help keep workers on payroll

**PAYCHECK PROTECTION PROGRAM**

| ELIGIBILITY | Any business, nonprofit, veteran’s organization, or tribal business that employs 500 employees or fewer. Sole proprietors; independent contractors; self-employed individuals |
| AMOUNT      | Up to $10 million (2.5 times your payroll) |
| INTEREST RATE & REPAYMENT | Interest rate of 1%  
Loans issued prior to June 5 have a maturity of 2 years.  
Loans issued after June 5 have a maturity of 5 years.  
Loan payments will be deferred for six months.  
No collateral or personal guarantees are required.  
Neither the government nor lenders will charge small businesses any fees. |
| USES | Loan is forgivable (meaning you do not need to repay) if the money is used for payroll, rent, mortgage interest, or utilities, and amount is used over 24 weeks (with 60% dedicated to payroll). Period to rehire employees has been extended to December 31, 2020. |
| HOW TO APPLY | Interested businesses should contact their bank as soon as possible or find a lender to apply  
Applicants will continue to be processed on a first-come, first-served basis  
Program ends August 8 |
Economic Injury Disaster Loan can pay more immediate expenses (payroll, bills/accounts payable, fixed debts)

**ELIGIBILITY**
- Businesses, nonprofit organizations, agricultural cooperatives, ESOPs and tribal businesses with up to 500 employees
- Independent contractors, sole proprietors, self-employed individuals

**AMOUNT**
Up to $150,000

**INTEREST RATE & REPAYMENT**
- 3.75% interest for small businesses; 2.75% for non-profits
- 30-year loan
- Payments deferred for 12 months (your loan will continue to accrue interest, but you are not required to make any payment)

**USES**
Can be used to pay immediate expenses (payroll, bills/accounts payable, fixed debts)

**HOW TO APPLY**
Apply [here](#). SBA has reopened applications for all eligible small businesses impacted by COVID-19. Applicants who have already submitted their applications will continue to be processed on a first-come, first-served basis.
SBA is providing six months of debt relief for the principal, interest, and fees for certain existing SBA loans

| ELIGIBILITY | Businesses with non-disaster loans from the SBA, including 7(a), 504, or microloans; Loans must be issued before September 27, 2020 and in “regular servicing” status |
| AMOUNT | The SBA will cover the costs of the principal, interest, and fees of your loan for 6 months |
| INTEREST RATE & REPAYMENT | None |
| USES | All eligible uses of 7(a), 504, or microloan funds |
| HOW TO APPLY | Debt relief is automatic, but you should check in with your lender. Under the new law, the SBA is directed to make payments within 30 days of the date on which the first payment is due. |
Express Bridge Loan can help businesses bridge the gap while waiting for additional loan funds

<table>
<thead>
<tr>
<th><strong>EXPRESS BRIDGE LOAN</strong></th>
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<tbody>
<tr>
<td><strong>ELIGIBILITY</strong></td>
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<tr>
<td><strong>AMOUNT</strong></td>
</tr>
<tr>
<td><strong>INTEREST RATE &amp; REPAYMENT</strong></td>
</tr>
<tr>
<td><strong>USES</strong></td>
</tr>
<tr>
<td><strong>HOW TO APPLY</strong></td>
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</tbody>
</table>
Get started immediately to prepare your documentation

**FINANCIAL DOCUMENTS**
- 1-2 most recent years of federal taxes (business and personal)
- Most recent Profit & Loss and Balance Sheet (especially if you haven’t yet filed taxes for the year)
- Trailing flow of Profit & Loss statements as of date of application
- Personal financial statement
- Personal credit report

**BUSINESS DOCUMENTS**
- Articles of incorporation
- Bylaws and operating procedures
- Schedule of ownership
- Copies of the owners’ driver’s licenses
- Most recent mortgage/rent statement (time period of the application – right now)
- Most recent utility bills (time period of the application – right now)

**EMPLOYEE DOCUMENTS**
- Payroll summary report/ corresponding bank statement (or, payroll stubs from Feb 15 with breakout of payroll benefits)
- 1099 from independent contractors
- IRS 940 + 941
- Certification that all employees live in the US
There are several ways to get help with your application for financial assistance

**CITY**

Call 311 or visit [nyc.gov/financingassistance](http://nyc.gov/financingassistance) to access small group sessions and representatives who can help answer your questions.

**FEDERAL**

Contact the SBA
- Find a Center
- **Call** 1-800-659-2955 or 1-800-877-8339
- **Email** DisasterCustomerService@sba.gov
The Federal Reserve Bank of New York is offering loans to medium to large sized businesses

### MAIN STREET LENDING PROGRAM

| **ELIGIBILITY** | Businesses employing up to 15,000 workers or with revenues of less than $5 billion; Businesses must commit to make reasonable efforts to maintain payroll and retain workers |
| **AMOUNT** | $250,000- $300 million |
| **INTEREST RATE & REPAYMENT** | 5-year loan, Variable rate, 1% fee; Payments will be deferred at first, with no principal due for two years and no interest for one year |
| **USES** | Any business purchase |
| **HOW TO APPLY** | Reach out to your preferred lender for details. |
FundRocket has partnered with Womply and Postmates to offer $1,000 interest-free via their online platform.

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<thead>
<tr>
<th><strong>FUNDROCKET FLEXIBLE CAPITAL OFFER</strong></th>
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</table>
| **ELIGIBILITY** | Any business with a corporate bank account  
To apply, businesses must sign up for a Womply CRM account |
| **AMOUNT** | $1,000 |
| **INTEREST RATE & REPAYMENT** | Interest-free - you won’t pay back more than $1,000 total  
Weekly payments are 10% of sales (maximum $100 per week)  
If you don’t have sales in one week, then your payment that week will be zero |
| **USES** | Any business purpose |
| **HOW TO APPLY** | See details here and signup for a Womply Free account to connect your bank account  
Email support@womply.com or call 855.929.9111  
Complete the FundRocket application |
Hebrew Free Loan Society is offering interest-free loans up to $5,000 to New Yorkers facing financial challenges

### HEBREW FREE LOAN SOCIETY - CORONAVIRUS FINANCIAL IMPACT LOAN PROGRAM

| **ELIGIBILITY** | Resident of New York City’s five boroughs, Westchester, or Long Island  
Household income that meets HFLS’s guidelines (below $84,065 for a single person, below $119,945 for a household of 4)  
All loans require a guarantor |
|-----------------|---------------------------------------------------------------|

<table>
<thead>
<tr>
<th><strong>AMOUNT</strong></th>
<th>$2,000 - $5,000</th>
</tr>
</thead>
</table>

| **INTEREST RATE & REPAYMENT** | 0% interest  
Paid over 20 monthly installments starting July 2020 |
|-----------------------------|-------------------------------------------------------|

| **USES** |  
Lost wages due to being unable to go to work  
Childcare costs due to school closures |  
Small business losses  
Related medical costs |
|--------|-------------------------------------------------|---------------------|

<table>
<thead>
<tr>
<th><strong>HOW TO APPLY</strong></th>
<th>Apply via the Hebrew Free Loan Society website: <a href="https://hfls.org/loan-programs/coronavirusfinancialimpactloan/">https://hfls.org/loan-programs/coronavirusfinancialimpactloan/</a></th>
</tr>
</thead>
</table>
Honeycomb is offering a special program through its crowdfunding platform for businesses impacted by COVID-19

<table>
<thead>
<tr>
<th><strong>HONEYCOMB CROWDFUNDED SMALL BUSINESS RELIEF LOAN</strong></th>
</tr>
</thead>
</table>
| **ELIGIBILITY** | Businesses with 1+ years of operations that broke even or was profitable in 2019  
Above average credit score for 20% owners  
No delinquencies (personal or business) |
| **AMOUNT** | $10,000-$50,000 |
| **INTEREST RATE & REPAYMENT** | 3-year loan  
45-day payment free period  
3.75% interest over initial 6-month interest-only period  
7.5% interest rate over a 3-year fully amortizing loan after initial 6 months |
| **USES** | Working capital |
| **HOW TO APPLY** | Apply via the Honeycomb website ([https://www.honeycombcredit.com/relief](https://www.honeycombcredit.com/relief)) to start crowdfunding |
Mainvest offers a crowdfunding platform and provides $2,000 in up-front capital to eligible businesses through its Main Street Initiative Loan.

**Mainvest’s Main Street Initiative Loan**

**Eligibility**
- Must have a brick-and-mortar business location (examples include restaurants, breweries, cafes, yoga studios, and boutiques)
- No personal guarantee required

**Amount**
- $2,000 plus the capital you raise via the crowdfunding platform

**Interest Rate & Repayment**
- 0% interest on the $2,000
- Crowdfunded capital payments are 1-5% of your revenue each quarter
- If you raise your target amount of capital, Mainvest receives 6% of the total raise as its fee

**Uses**
- Working capital

**How to Apply**
- Any business that creates an account at [https://mainvest.com/main-street-initiative](https://mainvest.com/main-street-initiative) automatically becomes an applicant for the $2,000 Main Street Initiative loan.
Kiva’s crowdfunding platform is expanding eligibility, offering larger loans, and instituting a grace period for businesses impacted by the crisis.

<table>
<thead>
<tr>
<th><strong>KIVA CROWDFUNDED LOANS</strong></th>
</tr>
</thead>
</table>
| **ELIGIBILITY**             | U.S. residents at least 18 years old  
Businesses must not engage in any of the following activities: multi-level marketing / direct sales; illegal activities (e.g. gambling, scams); or pure financial investing (e.g. stocks) |
| **AMOUNT**                  | Up to $15,000 |
| **INTEREST RATE & REPAYMENT** | 0% interest  
6-month grace period  
Up to 36 months to repay |
| **USES**                    | Any business purpose |
| **HOW TO APPLY**            | Apply via the Kiva website ([https://www.kivaushub.org/application](https://www.kivaushub.org/application)) to start crowdfunding |
Wefunder is enabling small businesses to crowdfund loans of $20,000 to $1 million from supporters through their Coronavirus Crisis Loans Program

<table>
<thead>
<tr>
<th><strong>ELIGIBILITY</strong></th>
<th>Businesses located in the US</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>AMOUNT</strong></td>
<td>Loans between $20,000 and $1 million (Wefunder charges 3.75% charge of funds raised)</td>
</tr>
<tr>
<td><strong>INTEREST RATE &amp; REPAYMENT</strong></td>
<td>Businesses can customize interest rate. Payments based on revenue and deferred until 2021.</td>
</tr>
<tr>
<td><strong>USES</strong></td>
<td>Any business purpose</td>
</tr>
<tr>
<td><strong>HOW TO APPLY</strong></td>
<td>Apply via the Wefunder website (<a href="https://wefunder.com/loans">https://wefunder.com/loans</a>) to start crowdfunding.</td>
</tr>
</tbody>
</table>
Renaissance's Emergency Small Business Relief Loan Fund is offering low-interest working capital loans to small businesses impacted by Coronavirus.

**ELIGIBILITY**
Restaurants, retail stores, service businesses and wholesalers who can demonstrate 25% decrease in sales due to COVID-19 Located in Flushing, Jackson Heights, Elmhurst, Murray Hill, Woodside, College Point, Bayside, Chinatown, Lower East Side, Korean Town, Sunset Park, Bensonhurst, Bay Ridge, or Sheepshead Bay.

**AMOUNT**
Up to $50,000

**INTEREST RATE & REPAYMENT**
3% fixed interest
Initial 6 months deferral of principal and interest
Up to 48 months to repay

**USES**
Working capital

**HOW TO APPLY**
Please fill out this interest form to apply: https://docs.google.com/forms/d/e/1FAIpQLSeXOb-O1GZBP7Yp1CIDb5GQFM4FUHKxZTF9ksL7WZroxHN4mA/viewform
The Greg Perlman and Michael Clark Small Business Angel Fund is offering zero interest loans in parts of Brooklyn.

### Eligibility

- Businesses located in the 39th Council district or 44th Assembly district
- Had revenues of $1.25M or less prior to pandemic
- Employed 15 or fewer employees prior to pandemic
- Minimum credit score of 650 and a history of responsibly meeting debt obligations
- Can demonstrate prior on-time rent payments for 12-month time period prior to March 2020
- Household income that meets guidelines (below $84,065 for a single person, below $119,945 for a household of 4)

### Amount

$3,000-$25,000

### Interest Rate & Repayment

- 0% interest
- Equal installments over 24-36 months after a grace period of three months with no repayments

### Uses

Any business purpose

### How to Apply

Apply online: [https://www.tfaforms.com/4824201](https://www.tfaforms.com/4824201)
The Brooklyn Chamber of Commerce is offering zero-interest loans to small businesses that have been shut out of traditional loan programs.

**BRING BACK BROOKLYN FUND**

**ELIGIBILITY**
Small businesses that have been shut out of traditional loan programs - with 65% earmarked for Minority and/or Women-owned businesses. Not for businesses that have received Economic Injury Disaster Loan, NY Forward Loan, or any other commercial loan since March 1, 2020 (Received of PPP are still eligible).

**AMOUNT**
Loan of $500-$30,000 and grant for PPE and deep cleanings

**INTEREST RATE & REPAYMENT**
0% interest

**USES**
Any business purpose

**HOW TO APPLY**
Email completed application to: bccloans@brooklynchamber.com
TruFund is offering grants and low-interest loans for women- and minority-owned businesses

| **TRU FUND** |
|------------------|--------------------------------------------------|
| **ELIGIBILITY**  | Women- or minority-owned businesses who are currently TruFund clients |
|                  | Started before August 2019 |
|                  | Demonstrated economic injury from COVID-19 |
| **AMOUNT**       | Grants up to $10,000 |
|                  | Loans up to $75,000 |
| **INTEREST RATE**| 3% interest |
| **& REPAYMENT**  | Grace period of 9-12 months |
| **USES**         | Operating expenses |

**HOW TO APPLY**

Fill out the Small Business Covid-19 Response Survey to receive the application link: [https://form.jotform.com/trufund/covid19survey](https://form.jotform.com/trufund/covid19survey)

TruFund also offers one-on-one loan application assistance, support for developing business resilience action plans, and a virtual resiliency-focused training program.
<table>
<thead>
<tr>
<th><strong>NAME</strong></th>
<th>Hello Alice</th>
<th>National Grid</th>
<th>Prospect Heights Small Biz Relief</th>
<th>Hennessy's Unfinished Business Program</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>DESCRIPTION</strong></td>
<td>Immediate emergency grants</td>
<td>Matching grants for manufacturing businesses</td>
<td>Fund to support small business owners and workers</td>
<td>Initiative committed to help Black-owned, Asian-owned, and Latinx-owned small businesses power through the financial challenges of COVID-19</td>
</tr>
<tr>
<td><strong>ELIGIBILITY</strong></td>
<td>Small businesses impacted by COVID-19</td>
<td>NY-based businesses already working with their local NYS Manufacturing Extension Partnership Centers (MEP)</td>
<td>Small business owners in Prospect Heights, Brooklyn</td>
<td>Black-owned, Asian-owned, and Latinx-owned businesses that have existed for at least two years (as of March 2020) and are MBE certified</td>
</tr>
<tr>
<td><strong>AMOUNT</strong></td>
<td>$10K</td>
<td>Up to $40K</td>
<td>N/A</td>
<td>$5K-15K</td>
</tr>
<tr>
<td><strong>APPLY</strong></td>
<td>Apply <a href="#">here</a></td>
<td><a href="#">Contact</a> National Grid or your regional NYS MEP Center</td>
<td>Online <a href="#">application form</a></td>
<td>Initial round closed, but sign up for updates <a href="#">here</a></td>
</tr>
</tbody>
</table>

Additional grants are available through public, private and philanthropic sources
## Additional grants are available through public, private and philanthropic sources

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<tr>
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<th>Amount</th>
<th>Apply</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Red Backpack Fund (GlobalGiving)</td>
<td>Grants to help support women entrepreneurs impacted by COVID-19</td>
<td>Majority women-owned businesses and nonprofits with 1-50 employees, annual revenues less than $5M, and demonstrated revenue decrease</td>
<td>$5K</td>
<td>Wil reopen August 3 <a href="#">here</a></td>
</tr>
<tr>
<td>SheaMoisture Minority Business Fund</td>
<td>SheaMoisture will award minority-owned businesses that are finding creative ways to support their communities through COVID-19.</td>
<td>Minority-owned businesses with a social impact mission that are working to support community amidst COVID-19</td>
<td>N/A</td>
<td>Not live yet Information <a href="#">here</a></td>
</tr>
<tr>
<td>Bronx Community Foundation Small Business Relief Grant</td>
<td>Grant program for small businesses in the Bronx that have been impacted by the COVID-19 pandemic</td>
<td>Bronx-based businesses</td>
<td>$5-25K</td>
<td>Apply <a href="#">here</a></td>
</tr>
<tr>
<td>GoFundMe</td>
<td>Relief initiative to help small businesses affected by COVID-19</td>
<td>Businesses that raise at least $500 on GoFundMe</td>
<td>$500</td>
<td>Online form</td>
</tr>
</tbody>
</table>
**Additional grants are available through public, private and philanthropic sources**

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<tr>
<th>NAME</th>
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<th>Amount</th>
<th>Apply</th>
</tr>
</thead>
<tbody>
<tr>
<td>Your Friends in New York Business Relief Fund</td>
<td>Fund designed to provide temporary relief to creative-based businesses owned and operated by minorities and women</td>
<td>Women and minority owned businesses negatively impacted by COVID-19</td>
<td>$1K-5K+</td>
<td>Apply through online form <a href="#">here</a></td>
</tr>
<tr>
<td>iFundWomen COVID-19 Relief Fund</td>
<td>Microgrants to women-owned businesses that are being impacted by the COVID-19 crisis</td>
<td>Women-owned businesses that start a crowdfunding campaign through IFW to be considered for grant</td>
<td>N/A</td>
<td>Apply by starting campaign</td>
</tr>
<tr>
<td>Southern Smoke Emergency Relief Program</td>
<td>Emergency funding to those who own or are employed by restaurants and bars</td>
<td>Business owners or employees of restaurants, bars, or restaurant/bar suppliers that can demonstrate financial need</td>
<td>N/A</td>
<td>Apply through online form <a href="#">here</a></td>
</tr>
<tr>
<td>Lowe’s-LISC Partnership Grant</td>
<td>Emergency grants for small businesses that desperately need assistance to stay afloat through the COVID-19 pandemic</td>
<td>Small businesses impacted by COVID-19, especially businesses owned by minorities and women, and/or located in hard-hit rural communities</td>
<td>$20K</td>
<td>Apply through online form <a href="#">here</a></td>
</tr>
</tbody>
</table>
There are also financial assistance programs specifically for nonprofits

- **Non-Profit Finance Fund**
  - Zero interest loans between $100K and $3M. More info [here](#).

- **Robin Hood Relief Fund**
  - Grants for non-profits responding to COVID-19 in NYC. More info [here](#).

- **Zakat Fund**
  - Grants for general and food distribution programming. More info [here](#).

- **New York Community Trust**
  - Grants and loans to NYC-based nonprofits focused on healthcare, food insecurity, arts and culture. More info [here](#).
Tax, debt, and utility relief is also available for small businesses

**TAXES**

- **Income tax** – New York State and Federal Income Tax filing and payment deadlines extended to July 15, 2020
- **Sales tax** – New York is offering 60-day extensions to file and pay March quarterly sales taxes
- **Tax credits for paid leave** – the IRS is offering tax credits for Paid Sick Leave and Family Leave for employees or self-employed individuals
- **Tax credit for employee retention** – the IRS is offering a tax credit for Employee Retention to encourage businesses to keep employees on their payroll.

**DEBT**

- **Debt collection suspended** – automatic suspension of non-medical and non-educational loans for at least 30 days.
- **Student loan waivers** – Federal student loan borrowers may temporarily stop making monthly payments until September 30, 2020.
- **New York State debts** – an application for suspension of other debts owed to the NYS Attorney General can be found here.

**UTILITIES**

- **Con Edison**: Service will not be shut off for non-payment. Late-payment fees are waived, and customers can arrange for payment extensions.
- **National Grid**: Collections-related activities, including service disconnections and penalties for late payments are suspended.
- **Charter Communications (Spectrum)**: Providing free high-speed broadband internet access to select customers
- **Verizon**: Waived late fees and overage charges and protection from service termination; free 15GB of additional high-speed data to small business customers.
- **AT&T**: No service termination because of an inability to pay; late payment fees waived; public Wi-Fi hotspots open for any American who needs them.
- **T-Mobile**: Introduced lowest priced smartphone plan ever; working with customers on a case-by-case basis to manage account issues.
Please be aware of scams targeting businesses with loan and grant fraud

- Beware of phishing emails and robocalls
- Double check web addresses
- Follow @NYPDCPD on Twitter for crime prevention tips
There are multiple types of assistance you can access as a small business owner in NYC.

In **PART II** of this presentation, we will discuss other forms of support for small businesses.
Resources for insurance coverage questions

INSURANCE GUIDANCE

• We recommend reaching out to your broker, insurer, or agent to better understand what is covered by your policy.

• For additional questions, call the Department of Financial Services hotline at (800) 342-3736 or email consumers@dfs.ny.gov
Free digital marketing resources are available from a range of sources

<table>
<thead>
<tr>
<th>NAME</th>
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<th>Eligibility</th>
<th>Apply</th>
</tr>
</thead>
<tbody>
<tr>
<td>Google Ads</td>
<td>Ad credits that can be used through the end of 2020</td>
<td>Small and medium sized businesses that have actively advertised through Google or a partner since January 1, 2019</td>
<td>More info <a href="#">here</a> and find Information <a href="#">here</a></td>
</tr>
<tr>
<td>MerchAid</td>
<td>Initiative that sells exclusive merch collaborations between designers and small businesses, with all profits going back to the business</td>
<td>Small businesses forced to close or significantly alter their business model</td>
<td>Email <a href="mailto:outreach@getmerchaid.com">outreach@getmerchaid.com</a> and find Information <a href="#">here</a></td>
</tr>
<tr>
<td>Revel</td>
<td>Reduced technology fees, and revenue-driving tools, including online ordering and delivery management</td>
<td>Existing Revel clients existing that have purchased a point of sale system directly from Revel</td>
<td>Review <a href="#">here</a></td>
</tr>
<tr>
<td>SheaMoisture Women of Color E-Lab</td>
<td>E-learning platform to assist with a business recovery plan. Eligible for funding upon completion</td>
<td>Women of color entrepreneurs</td>
<td>Register <a href="#">here</a></td>
</tr>
</tbody>
</table>
The City’s regulatory agencies are changing rules to ensure safety and growth for businesses, workers and consumers

**DCWP**

**NYC Department of Consumer and Worker Protection**

- Updated [workplace laws](#) protecting workers from COVID-19 spread.
- Extended [certain license expiration dates and application renewal](#) deadlines between February and June.

**DEP**

**NYC Department of Environmental Protection**

- All non-emergency permits can be filed online or via email. [More info here](#).
- “Non-Essential” asbestos abatement projects must be postponed or shut down in a [safe and orderly manner](#). These projects should continue through 6/1 if certification expired on 3/15 or later.
- Working to minimize water disruptions as much as possible, except for emergencies.

**FDNY**

**Fire Department of New York**

- Cure and Compliance of violations can be resolved by mail and email.
- Many plans can be submitted by email except Fire Alarm plan.
- Commercial cooking, Portable Fire Extinguisher, smoke detector companies, etc. can submit [certification applications](#) by email.

**OATH**

**NYC Office of Administrative Trials and Hearings**

- A summons that is not responded to will be automatically [rescheduled with no penalty](#).
- OATH recommends scheduling a phone hearing.
- Appeal deadlines are extended 60-65 days.
- Procedural Justice Coordinators are available to help you prepare for your case.
City Council and the Mayor are also making regulatory changes to ensure safety and growth for businesses, workers and consumers.

**COVID-19 SMALL BUSINESS RELIEF PACKAGE**

- Indoor and outdoor sidewalk cafe fees are suspended until February 2021
- Renewal requirements for licenses and permits from City agencies are suspended for the duration of the emergency and extends for an additional 45 days
Resources are also available to help retain and support employees

<table>
<thead>
<tr>
<th>WORKFORCE 1</th>
<th>SHARED WORK PROGRAM</th>
<th>PAID SAFE AND SICK LEAVE</th>
<th>UNEMPLOYMENT BENEFITS</th>
</tr>
</thead>
<tbody>
<tr>
<td>CAREER CENTERS</td>
<td>Allows workers to work a reduced schedule and collect partial Unemployment for up to 26 weeks. Learn more: labor.ny.gov/ui/employerinfo/shared-work-program.shtm</td>
<td>NYC Employers with 5+ employees who work 80+ hours per year must provide paid safe and sick leave. Employers with fewer than five employees must provide unpaid leave. Employees can use leave for the care of themselves or family members. Visit nyc.gov/sbs or call 311 (212-NEW-YORK) for info.</td>
<td>Learn about Unemployment Insurance and eligibility at the NYS Department of Labor website. Additional benefits + eligibility available at AccessNYC</td>
</tr>
</tbody>
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<tr>
<th>WARN ACT</th>
<th>SOUTHERN SMOKE FOUNDATION</th>
<th>NOLET FAMILY USA RELIEF PROGRAM</th>
<th>ONE FAIR WAGE EMERGENCY FUND</th>
</tr>
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<tr>
<td>Requires businesses to provide early warnings of closures and layoffs. More info at labor.ny.gov.</td>
<td>Emergency funding for those employed by or own restaurants/bars or are employed by a restaurant/bar supplier. More info here.</td>
<td>$50 monthly relief grants for hospitality workers who lost their jobs or had their hours slashed in the wake of the COVID-19 outbreak (e.g. chefs, servers, bartenders, managers, etc.) <a href="https://anotherroundanotherrally.org/apply-for-aid/nolet-family-usa-relief-program/">https://anotherroundanotherrally.org/apply-for-aid/nolet-family-usa-relief-program/</a></td>
<td>Free cash assistance to restaurant workers, delivery drivers, and other tipped workers and service workers struggling amidst coronavirus crisis <a href="https://ofwemergencyfund.org/help">https://ofwemergencyfund.org/help</a></td>
</tr>
</tbody>
</table>
Questions?

covid19biz@sbs.nyc.gov

New Email

To: covid19biz@sbs.nyc.gov
Cc:
Subject:
### Helpful terms

<table>
<thead>
<tr>
<th><strong>CROWDFUNDING</strong></th>
<th><strong>INTEREST</strong></th>
<th><strong>COLLATERAL</strong></th>
<th><strong>FORGIVABLE LOAN</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Obtaining funding from a large group of people usually through an online fundraising campaign</td>
<td>The cost of borrowing money, charged as a percentage of the borrowed amount</td>
<td>Assets or securities pledged by the borrower to ensure the lender can secure payment if the borrower defaults</td>
<td>A part of or all of a loan may be “forgiven” and turned into a grant, meaning the borrower does not need to pay it back if certain conditions are met</td>
</tr>
</tbody>
</table>

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<thead>
<tr>
<th><strong>GRACE PERIOD / DEFERRED PAYMENTS</strong></th>
<th><strong>PERSONAL GUARANTEE</strong></th>
<th><strong>GUARANTOR</strong></th>
<th><strong>REVENUE SHARING</strong></th>
</tr>
</thead>
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<tr>
<td>A set amount of time after the due date in which the borrower can make repayments without a penalty</td>
<td>An individual's legal promise to repay a loan issued to a business. If the business defaults, then the individual is personally responsible for repayment of the loan</td>
<td>An individual who promises to repay a loan if the borrower defaults by pledging their own assets as collateral against the loan</td>
<td>When a loan's repayment is based on a percentage of revenue earned</td>
</tr>
</tbody>
</table>