

RENAISSANCE ECONOMIC DEVELOPMENT CORPORATION

Flatiron District Steam Pipe Explosion Emergency Loan Program

The deadline for application is **September 30, 2018**

For Small Businesses that are:

➤ Located:

- North of 18th Street between Park Avenue South and 6th Avenue, **and**
- South of 22nd Street between Park Avenue South and 6th Avenue

Impacted by the traffic restrictions imposed after July 19, 2018 steam pipe explosion and the economic loss can be demonstrated.

Loan Terms:

1. Uniform 2% Fixed Interest Rate
2. Loan Amount of up to \$30,000
3. If borrower prefers, 3-6 months deferment of interest and principal
4. Terms of up to 5 years, including the deferment period

Documentation and Processing:

We will provide loans on an expedited, limit-documentation basis. The following documents are required:

1. Completed loan application;
2. Business registration or certification;
3. Owner's personal photo identification;
4. Owner's personal credit report;
5. Most recent Corporation/Sales tax return;
6. Lease and/or old lease verifying the original business location.

Emergency Loan Use:

Loan proceeds must be used as emergency working capital for the borrower's legitimate business purposes in New York City. Loan proceeds may not be used for construction projects, including leasehold improvement, or the payment of any tax arrearages, governmental fines or penalties.

Deadline: The deadline for applications for the Steam Pipe Explosion Emergency Loan Program is **September 30, 2018.**

Call now for further information: **(212) 964-6022**

Renaissance EDC is a nonprofit organization, who is a U.S. Small Business Administration-approved Microlender and Community Advantage lender.

REDC is also U.S. Treasury Certified Community Development Financial Institution (CDFI).

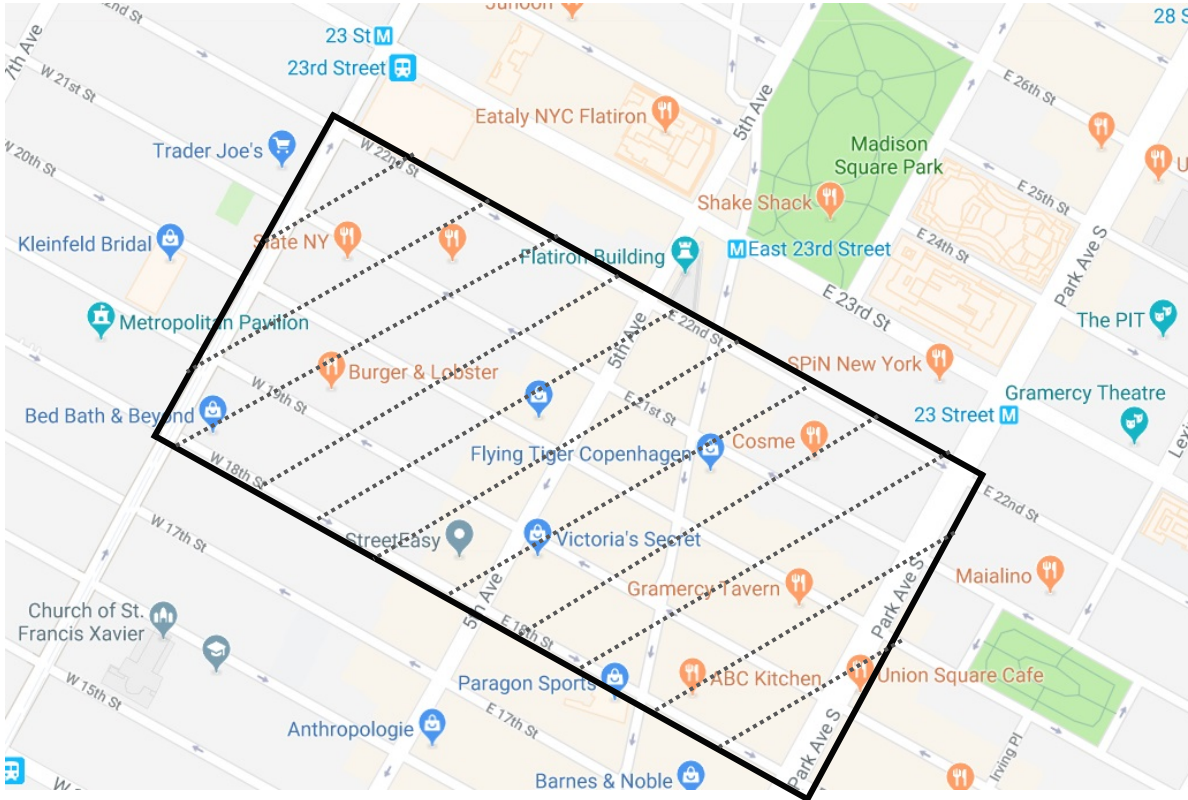
Renaissance Economic Development Corporation, An affiliate of Asian Americans for Equality

2 Allen Street, 7th Floor New York, NY 10002, Tel: (212) 964-6022 / Fax: (212) 964-6003

RENAISSANCE ECONOMIC DEVELOPMENT CORPORATION

Flatiron District Steam Pipe Explosion Emergency Loan Program

Available for Small Business with the indicated boundary: The affected area is north of 18th Street between Park Avenue South and 6th Avenue, and south of 22nd Street between Park Avenue South and 6th Avenue.



Key: Boundary Area

