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FOR IMMEDIATE RELEASE

Industry Notice #00-01
January 2000

TO ALL OWNERS OF VEHICLES LICENSED BY THE TLC RE: Filing of Certificate of Insurance With Commission

New York City Taxi and Limousine Commission Medallion Owners Rule 1-40(d) and For-Hire Vehicle Rule 6-11(d), effective as of September 1, 1998, require all owners to carry liability insurance in the amount of at least \$100,000 per person and \$300,000 per occurrence, and Personal Injury Protection (PIP) insurance of at least \$200,000 per person.

These rules do not apply to the following licensees, who are subject to the same insurance requirements as were in effect prior to September 1, 1998, for their vehicles:

- Paratransit operators
- Licensed commuter vans
- Holders of Tier II and Tier III FHV permits are required to maintain the levels of insurance required in the municipality and/or State in which they are primarily licensed.

The Rules and Regulations of the New York City Taxi and Limousine Commission require all owners of vehicles licensed by the Commission as taxicabs or for-hire vehicles to submit proof of required insurance coverage upon the renewal of their licenses and/or whenever there is a change in carriers or terms of insurance. Proof of insurance coverage is also required to register or renew the registration of a vehicle with the Department of Motor Vehicles. Such proof of insurance must be attached to your completed renewal application. Failure to do so will delay the issuance of your renewal license/permit.

A. If your vehicles are insured by a policy of insurance you must submit:

1. A copy of the declaration page from each insurance policy covering each vehicle. This declaration page must state the limits of coverage, and the vehicle (s) for which coverage is provided. In certain instances, a declaration page may not be immediately available. Accordingly, in the following situations, compliance may be accomplished through the submission of the following documents:
 - a. In cases where an endorsement was added to an existing policy, the insured should submit the declaration page from the former policy together with the endorsement establishing coverage at the required levels.
 - b. If no individual policy is being issued because of a group risk purchase agreement, a certificate of **insurance executed by an agent of the insurance company authorized to bind the company** may be submitted, together with a schedule of all vehicles, including the TLC License Number, covered by the certificate.
 - c. If you are providing coverage through the use of both a primary and an excess insurance policy, copies of the declaration pages for each policy, containing the information set forth in paragraph (1) must be provided.

Note: If only broker's letters or ACORD certificates of insurance are available as proof of coverage, they should be submitted immediately. However, broker's letters and ACORD certificates of insurance must be supplemented by a declaration page from an insurance policy within 45 days of the date of the broker's letter or ACORD certificate of insurance.

Accord certificates must be in a form approved by the Department of Motor Vehicles and executed by an insurance company or agent authorized to bind the company for each vehicle. This ACORD must state the limits of coverage, and the vehicle(s) for which this coverage is provided.

Note: If your declaration page and/or ACORD specifies a combined aggregate single limit, the following minimum limits, pursuant to current authorized insurance rates (rates subject to change), apply:

- a. New York: \$500,000
- b. New Jersey: \$550,000
- c. Connecticut: \$600,000

1. The declaration page and/or insurance documents must provide that the New York City Taxi and Limousine Commission be named as certificate holder for the purpose of receiving notices of cancellation or other changes in your insurance policy, not less than thirty (30) days prior to the effective date of such cancellation or change. *Insurance documents which do not name the TLC as certificate holder will NOT be accepted as proof of compliance.*
2. A copy of each FH-1 filed with respect to each vehicle.
3. TLC license/permit number(s) for each vehicle covered under the policy(ies) reflected in your declaration page(s)/ACORD(S) submitted must be written legibly in the upper right corner on each page. TLC will not accept insurance documents without TLC license/permit number(s) written in the upper right corner of each page. Failure to do so may result in a delay in the issuance of your license/permit.

B. If your vehicles qualify for a self-insurance bond under section 370 of the Vehicle Traffic Law you must submit:

1. A copy of the page(s) of the surety bond describing the name of the surety, the effective date, the limits of the bond, and the vehicles covered by the bond. This surety bond must name the TLC as a certificate holder for the receipt of notices of cancellation or changes in this bond.
2. A copy of each Form FH-1B filed with respect to the vehicle covered by the bond.

B. Out-of-state holders of Tier I permits must meet the minimum requirements stated above.

Notwithstanding the above, the TLC reserves the right to request additional information regarding insurance from any licensee at any time.

The mailing of all insurance-related documents should be sent to the following address:

N.Y.C. Taxi and Limousine Commission

P.O. Box 4476

Long Island City, New York 11104

If you have any questions, please contact Mrs. Elaine Guido, Driver Renewal Unit, at (718) 391-4740.