FOR IMMEDIATE RELEASE
Industry Notice #00-15
April 2000

TLC REMINDS MEDALLION OWNERS THAT ALL MEDALLION RENEWAL APPLICATIONS ARE DUE NOT LATER THAN APRIL 30, 2000

The New York City Taxi & Limousine Commission (TLC) hereby reminds medallion owners that all taxicab licenses expire on May 31. Pursuant to the Taxicab Owners Rules, Sec. 1-04 (c), please be advised that a completed medallion renewal application, together with the required fee, is due not later than:

April 30, 2000

Medallion renewal applications have already been mailed. If you have yet to receive your renewal application, please call (718) 391-5745 immediately.

The medallion renewal fee is $710.00: $550.00 license renewal fee, $150.00 for three (3) Safety & Emissions inspections and $10.00 for replacement of the medallion (tn). Your payment must be in the form of a money order or certified check, made payable to: N.Y.C. Taxi & Limousine Commission.

Please remit your payment promptly, but not later than April 30, 2000. Late payments may result in the suspension of your taxicab license, the issuance of a summons or other penalties. Adherence to this due date will be strictly enforced.

TLC Taxicab Owners Rules Section 1-04(d) also requires all owners to carry liability insurance in the amount of at least $100,000 per person, $300,000 per occurrence and $200,000 Personal Injury Protection (“PIP”). If you have not already submitted proof of the required insurance coverage with an effective date of March 1, 2000 or later, you must do so in accordance Industry Notice #00-01 (issued January, 2000) and submit it with your renewal. Failure to submit proof of current insurance coverage WITH AN EFFECTIVE DATE OF MARCH 1, 2000 OR LATER may subject you to a fine and/or suspension of your medallion.

To renew your license, review the preprinted renewal application for accuracy. If there is an error you must appear in person at: 32-02 Queens Blvd., 2nd Fl., Medallion Owners Section, L.I.C., N.Y. 11101. Fill in all requested information on your renewal application. You are responsible for the accuracy of this information. You may complete the renewal process as follows:

• BY MAIL - Use the pre-addressed envelope that you received with your renewal application to remit your payment (be sure to return the renewal application with all information filled out).

• IN PERSON - You may pay your renewal fee in person at 32-02 Queens Blvd., 2nd Fl., Medallion Owners Section, L.I.C., N.Y. 11101, between the hours of 8:30 AM to 4:00 PM, Monday through Friday, beginning April 1, 2000.

The Year 2000 medallion and rate card will be issued during regularly scheduled Safety & Emissions inspections commencing in June. You will receive further information by mail.

NOTE: No new credentials will be issued if:

• You have not submitted a Financial Disclosure Report [RCNY, Sec. 1-02(l)]. (A Financial Disclosure Form has been mailed to you separately.)

• You have outstanding summonses, suspensions or levies.

• Your Workers’ Compensation Insurance policy has expired or has been cancelled.