FOR IMMEDIATE RELEASE
Industry Notice #07-25

ATTENTION: TAXI TECHNOLOGY CUSTOMERS ONLY!

EXTENSION TO INSTALL TAXICAB TECHNOLOGY SYSTEMS

You are receiving this notice because you have signed a contract with Taxi Technology Corporation (Taxi Tech). The New York City Taxi and Limousine Commission (TLC) sent Taxi Tech a letter today because they have not met the terms of their contract with the TLC. Taxi Tech has 30 days to meet these requirements.

It is possible that the TLC will terminate its agreement with Taxi Tech because they cannot meet the terms.

If TLC ends this agreement, we will reach out to you. If this occurs, the contract you signed with Taxi Tech will finish.

If your inspection falls between October 1, 2007 and November 30, 2007, you have been granted an extension for the installation of the technology system. Your car will still be inspected in October or November 2007, but you do not need to have the technology installed until your next scheduled inspection.

If your inspection is on December 3, 2007 or after, you do not get an extension for the installation of the technology system.