Industry Notice #09-14
For Immediate Release

June 30, 2009

LEASE CAP DECREASE IS CURRENTLY SUSPENDED

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HYBRID INCREASE IN EFFECT AS OF MAY 1, 2009

The New York City Taxi and Limousine Commission (TLC) announces that it is suspending the implementation of the lease cap decrease approved on March 26, 2009 until further notice. It had been anticipated that the decrease would go into effect as of July 1, 2009.

The $4 lease cap decrease for non-hybrid/non-clean diesel taxicabs is suspended until further notice.

The $3 increase for hybrid/clean diesel taxicabs was implemented as planned on May 1, 2009 and remains in effect.

The lease cap modifications authorize an increase in the lease cap for approved hybrid and clean diesel vehicles of $3 per 12-hour shift. Lease caps for accessible vehicles are unchanged.