OPPORTUNITY TO PARTICIPATE IN ALTERNATIVE IN-TAXI TECHNOLOGY SYSTEM PILOT PROGRAM

The New York City Taxi and Limousine Commission (TLC) reminds all medallion owners and owner/drivers of the opportunity to participate in a recently-authorized Alternate In-Taxi Technology System Pilot Program that will be conducted by Square, an electronic payment services provider. The Pilot Program authorizes Square to install their payment technology system in up to 30 vehicles, for a test period that will extend to February 2013.

Square’s payment system offers owners and drivers a set fee structure and deposits directly into driver bank accounts. Passengers will be able to swipe their cards at any time during the ride to expedite their trip. Participating drivers will have accounts with Square, and be charged 2.75% per transaction.

Medallion owners who wish to participate in this Pilot will be responsible for early termination fees for terminating their existing TPEP contracts, and may have to pay to reinstall TPEP systems at the end of Pilot.

Interested owners and drivers may contact Square at https://form.squareup.com/taxi.

Interested individuals may learn more about the Pilot Program by reading the following materials:

• Click Here to read the Alternative In-Taxi Technology Pilot Program Resolution

• Click Here to read the Notice of Opportunity to Participate in this In-Taxi Technology Pilot Program