NEW TAXICAB RATE OF FARE DECALS (UPDATE)

Some medallion owners have raised a concern with the New York City Taxi and Limousine Commission (TLC) that replacing taxicab vehicle decals as directed in Industry Notice #12-25 may cause unnecessary cost to medallion owners whose vehicles are nearing retirement. In response to these concerns, the TLC announces that, between now and September 30, 2013, owners may choose one of the following two options in order to charge the new taxi fare as of September 4, 2012 (except for new vehicles, which may only employ Option 1):

Option 1: – Full upgrade to new decals
- Change exterior decals as described in Industry Notice #12-25 (of July 20) and itemized below:
  - Replace “NYC Taxi” on the front door with newly-designed “NYC T”;
  - Replace current fare schedule on rear door with the Metered Fare and Flat Fare JFK graphics (see the graphic below under Option 2); and
  - Remove the checkered pattern decal.
  - Have your meter recalibrated as described in Industry Notice #12-25 (of July 20);
  - Affix an overlay sticker on the rate card, once these overlay stickers become available (see Industry Notice #12-28 of August 30).

Option 2: – Partial upgrade to new decals
- Change exterior decals as follows:
  - Replace current fare schedule on rear door with the Metered Fare and Flat Fare JFK graphic; and
  - Have your meter recalibrated as described in Industry Notice #12-25 (of July 20);
  - Affix an overlay sticker on the rate card, once these overlay stickers become available (see Industry Notice #12-28 of August 30).

All taxicabs must have adopted one of these two options by their next scheduled inspection on or after Sunday, September 30, 2012. Again, all new vehicles may only employ Option 1.