AFFIDAVIT OF LIEN SEARCH

MEDALLION NUMBER(S)________________

State of New York                      )
) ss:
County of ___________________________ )

____________________________________ , an owner/ officer / member / manager/ partner
(Name) or other authorized representative of ____________________________________________
(choose one)

(Name of entity, if any)

(choose one)

the “Purchaser”) which is purchasing or otherwise receiving an interest in the above-referenced
taxicab medallion(s) (individually, and collectively, if more than one, the “Medallion”) and

____________________________________ , an owner/ officer / member / manager/ partner
(Name) or other authorized representative of ____________________________________________
(choose one)

(Name of entity, if any)

(the “Seller”) which is selling or otherwise transferring an interest in the Medallion to Purchaser,
each hereby deposes and says:

1. In connection with the transfer of the Medallion by Seller to Purchaser, the parties have
caused a New York State UCC lien search and a lawsuit and judgment search for all
counties in which the Seller has been domiciled for the shorter of either five years prior to
the proposed transfer or the time the Seller held an interest in the Medallion. Such searches
have provided copies of all active records, and copies of all such searches and records have
been provided by the parties to the New York City Taxi and Limousine Commission (the
“TLC”).

2. The parties have reviewed the results of all of the foregoing searches as required by section
58-45(n) of the rules of the TLC and the parties are familiar with the contents of such
results.

3. The parties hereby warrant that before the transfer occurs, all liens and judgments disclosed
in these searches will be either

(a) satisfied prior to, or from the proceeds of, the transfer of the Medallion;
(b) be subject to the posting of a bond or the creation of an escrow to guarantee the
   satisfaction of such liens and judgments established pursuant to section 58-47 of the
   rules of the TLC; or
(c) assumed by the Purchaser.
Purchaser

Seller

Sworn to before me on this __ day of ________________, 2____

Notary Public

TLC 1/23/09