



AFFIDAVIT OF LIEN SEARCH

MEDALLION NUMBER(S) _____

State of New York)
)ss:
County of _____)

_____, an owner/ officer / member / manager/ partner
(Name) (choose one)
or other authorized representative of _____
(Name of entity, if any)

(the "Purchaser") which is purchasing or otherwise receiving an interest in the above-referenced taxicab medallion(s) (individually, and collectively, if more than one, the "Medallion") and

_____, an owner/ officer / member / manager/ partner
(Name) (choose one)
or other authorized representative of _____
(Name of entity, if any)

(the "Seller") which is selling or otherwise transferring an interest in the Medallion to Purchaser, each hereby deposes and says:

1. In connection with the transfer of the Medallion by Seller to Purchaser, the parties have caused a New York State UCC lien search and a lawsuit and judgment search for all counties in which the Seller has been domiciled for the shorter of either five years prior to the proposed transfer or the time the Seller held an interest in the Medallion. Such searches have provided copies of all active records, and copies of all such searches and records have been provided by the parties to the New York City Taxi and Limousine Commission (the "TLC").
2. The parties have reviewed the results of all of the foregoing searches as required by section 58-45(n) of the rules of the TLC and the parties are familiar with the contents of such results.
3. The parties hereby warrant that before the transfer occurs, all liens and judgments disclosed in these searches will be either
 - (a) satisfied prior to, or from the proceeds of, the transfer of the Medallion;
 - (b) be subject to the posting of a bond or the creation of an escrow to guarantee the satisfaction of such liens and judgments established pursuant to section 58-47 of the rules of the TLC; or
 - (c) assumed by the Purchaser.

Purchaser

Seller

Sworn to before me on this ___ day of _____, 2____

Notary Public

TLC 1/23/09