

## NEW YORK CITY TAXI AND LIMOUSINE COMMISSION

### **Notice of Public Hearing on Industry Economics**

The Taxi and Limousine Commission (“TLC”) will hold an on-line public hearing on **January 26, 2021, at 10:00 a.m.** on the economics of operating taxis in New York City, as required biennially by Section 52-04(b) of the TLC rules.

The Commission is soliciting testimony and written comments on topics including but not limited to:

- Driver, owner, and agent income and expenses
- Fares, gross revenues, and net returns for drivers, owners, and agents
- Medallion and taxi vehicle financing, insurance costs, taxes, and operating maintenance costs
- Revenue necessary to generate a fair and reasonable rate of return to owners
- Changes in the economic circumstances of owners since the previous adjustments to lease caps and rates of fare
- Taxi operations and practices in other U.S. cities
- Driver and passenger supply, including retaining experienced drivers and maintaining and increasing passenger interest in taxis
- Current rates of fare in effect for trips to and from John F. Kennedy Airport (JFK) and from LaGuardia Airport (LGA)

This public hearing will be held online on January 26, 2021, at 10:00 a.m. for the purpose of allowing the TLC to hear testimony and receive evidence regarding these matters. **There will be no in-person public meeting.**

**To view the public hearing**, please access the live-stream video feed at [www.nyc.gov/tlc](http://www.nyc.gov/tlc).

This public meeting will be live-streamed in Arabic, Bengali, Chinese Mandarin, Spanish, and Russian via a Zoom link to be posted on the TLC’s website.

**To sign up to testify**, you must e-mail the TLC at [tlcrules@tlc.nyc.gov](mailto:tlcrules@tlc.nyc.gov) or call 212-676-1135 by **January 22, 2021**. Speakers will not be able to sign up to testify the day of the hearing. Those who did not sign-up in advance to testify are welcome to view the live-stream of the meeting on TLC’s website.

Please submit **written comments** to [tlcrules@tlc.nyc.gov](mailto:tlcrules@tlc.nyc.gov).

If you sign up to testify, you will receive confirmation from TLC along with instructions on how to testify at the meeting online or by telephone.

If you wish to testify and require interpretation services in any language, please email the TLC at [tlcrules@tlc.nyc.gov](mailto:tlcrules@tlc.nyc.gov) to sign up to testify and request an interpreter in your language of preference by 5:00 p.m. on January 22, 2021.

Simultaneous transcription services will be available on the live-stream and on the online platform.