Notice of Public Hearing on Industry Economics

The Taxi and Limousine Commission (“TLC”) will hold a public meeting on April 25, 2019, which will include a hearing on the economics of operating taxis and for-hire vehicles (“FHV’s”) in New York City, pursuant to the TLC’s authority under the New York City Charter, including section 2304 (c).

The Commission is soliciting testimony on driver and owner income and expenses. Areas of interest include fares, medallion and/or vehicle leases, vehicle financing, bonuses and service incentives, driver mobility across sectors, fuel costs, insurance, base affiliation fees, and fare commissions.

This hearing will also constitute the hearing on the rates of fare and the maximum lease rates for taxicabs, known as “lease caps,” as required biennially by Section 52-04 (b) of the TLC rules.

Accordingly, a public hearing will be held by the TLC at its offices at 33 Beaver St., 19th Floor, New York, New York 10004 on April 25, 2019, at 10:00 a.m. for the purpose of allowing the TLC to hear testimony and receive evidence regarding these matters. Persons wishing to testify at the hearing may notify the TLC in advance, either in writing or by telephone to the TLC’s Office of Legal Affairs at the contact information given below. Any request for a sign language interpreter or other form of reasonable accommodation for a disability at the hearing must be submitted to the Office of Legal Affairs in writing, by telephone, or by TTY/TDD no later than April 24, 2019.

Written comments in connection with this topic should be submitted to the Office of Legal Affairs and must be received no later than April 24, 2019 to:

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