

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF
THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY**

June 23, 2022

A meeting of the Board of Directors (the “Board”) of the New York City Transitional Finance Authority (the “Authority”) was held on June 23, 2022 at approximately 3:05 p.m., conducted via telephone and online meeting.

The following Board members attended, represented by their designees:

Jacques Jiha, Director of the Mayor’s Office of Management and Budget for The City of New York (the “City”), represented by David Womack;

Brad Lander, Comptroller of the City, represented by Marjorie Henning;

Adrienne Adams, Speaker of the City Council, represented by Hector German; and

Thomas Foley, Commissioner of the Department of Design and Construction of the City, represented by Rachel Laiserin;

constituting a quorum of the Board. Rita Pasarell served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority and employees of various agencies of the City and the State of New York.

The meeting was called to order by Mr. Womack, the Chairperson of the Board.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the meeting of the Board which occurred on April 28, 2022. Upon unanimous vote, the following resolution to adopt such minutes was adopted.

WHEREAS, the Board of Directors of the New York City Transitional Finance Authority has reviewed the minutes of its meeting held on April 28, 2022; it is therefore

RESOLVED, that the minutes of the meeting of April 28, 2022 be, and they hereby are,

approved.

Approval of the 122nd Series Resolution Authorizing the Issuance of Fiscal 2023 Series A Future Tax Secured Bonds

The second item on the agenda was the approval of the One Hundred and Twenty-Second Series Resolution Authorizing Up to \$1,350,000,000 Future Tax Secured Bonds of the Authority (the “122nd Series Resolution”)¹. Mr. Womack noted that the Finance Committee had recommended the Board approve the 122nd Series Resolution. There being no discussion, upon unanimous vote, the 122nd Series Resolution was adopted.

Appointment of Contracting Officer

The third and final item on the agenda was the appointment of Justin Schlabach as Contracting Officer of the Corporation. Mr. Schlabach’s biography was circulated for review. There was no discussion. Upon unanimous vote, the below resolution was adopted.

WHEREAS, pursuant to Section 2896(1)(b) of the of the Public Authorities Law of the State of New York, the Board of the New York City Transitional Finance Authority (the “Authority”) is required to appoint a contracting officer, who shall be responsible for the Authority’s compliance with, and enforcement of, its procurement policies; and

WHEREAS, Kung Ko, who was previously appointed as Contracting Officer for the Authority, is retiring in July; and

WHEREAS, the staff of the Authority believes Justin Schlabach, whose biography is attached hereto, to be highly qualified to serve as Contracting Officer of the Authority; and it is therefore

RESOLVED, that Justin Schlabach is hereby appointed Contracting Officer of the Authority.

Adjournment

¹ Filed with the meeting minutes.

There being no further business to come before the Board, upon unanimous vote, the meeting was duly adjourned.


GENERAL COUNSEL