

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF
THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY**

July 12, 2023

A meeting of the Board of Directors (the “Board”) of the New York City Transitional Finance Authority (the “Authority”) was held on July 12, 2023 at approximately 2:05 p.m., conducted at 255 Greenwich Street, Room 6M4, New York, New York.

The following Board members attended, represented by their designees:

Jacques Jiha, Director of the Mayor’s Office of Management and Budget for The City of New York (the “City”), represented by David Womack;

Brad Lander, Comptroller of the City, represented by Jay Olson; and

Thomas Foley, Commissioner of the Department of Design and Construction of the City, represented by Louann Koziol; constituting a quorum of the Board. Claudia Martinez served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority and employees of various agencies of the City and the State of New York, who joined in-person and remotely.

The meeting was called to order by Mr. Womack, the Chairperson of the Board.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the previous meeting of the Board which occurred on April 20, 2023. Upon unanimous vote, the following resolution to adopt such minutes was adopted.

WHEREAS, the Board of Directors of the New York City Transitional Finance Authority has reviewed the minutes of its meeting held on April 20, 2023; it is therefore

RESOLVED, that the minutes of the meeting of April 20, 2023 be, and they hereby are, approved.

Approval of the 128th Series Resolution Authorizing the Issuance of Fiscal 2024 Series A Future Tax Secured Bonds

The second item on the agenda was the approval of the One Hundred and Twenty Eighth Series Resolution Authorizing Up to \$1,200,000,000 fixed-rate, Future Tax Secured Bonds of the Authority (the “128th Series Resolution”)¹. Mr. Womack explained that the authority expects to issue approximately \$1.2 billion in total of Future Tax Secured new money bonds. He noted that this action had been recommended by the Finance Committee. There being no discussion, following a unanimous vote, the 128th Series Resolution was adopted.

Appointment of Contracting Officer

The third and final item on the agenda was a resolution which would appoint Ms. LacyAnn Dunkley as the Authority’s Contracting Officer. Mr. Womack explained that the Authority’s previous Contracting Officer retired in late June 2023. Following his retirement, the Authority’s staff conducted a search for a replacement and now recommended Ms. Dunkley, whose biography has been presented to the Board for review. Mr. Womack noted that Ms. Dunkley currently serves as the Agency Chief Contracting Officer for the New York City Office of Management and Budget. She also has years of City and City-related procurement experience. There being no discussion, following a unanimous vote, the following resolution was adopted:

WHEREAS, pursuant to Section 2896(1)(b) of the of the Public Authorities Law of the State of New York, the Board of the New York City Transitional Finance Authority (the “Authority”) is required to appoint a contracting officer, who shall be responsible for the Authority’s compliance with, and enforcement of, its procurement policies; and

WHEREAS, Justin Schlabach, who was previously appointed as Contracting Officer for the Authority, has resigned his position; and

¹ Filed with the meeting minutes.

WHEREAS, the staff of the Authority believes LacyAnn Dunkley, who currently serves as the Agency Chief Contracting Officer for the New York City Office of Management and Budget, and whose biography is attached hereto, is highly qualified to serve as Contracting Officer of the Authority; and it is therefore

RESOLVED, that LacyAnn Dunkley is hereby appointed Contracting Officer of the Authority.

Adjournment

There being no further business to come before the Board, upon unanimous vote, the meeting was duly adjourned.


ASSISTANT SECRETARY