

**MINUTES OF THE MEETING OF THE FINANCE COMMITTEE  
OF THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY**

April 7, 2017

A meeting of the Finance Committee (the “Committee”) of the New York City Transitional Finance Authority (the “Authority”) was held on April 7, 2017 at approximately 4:06 p.m. at 255 Greenwich Street, Room 6-SE1, New York, New York.

The following Committee members were represented by their designees:

Dean A. Fuleihan, Director of the Mayor’s Office of Management and Budget for The City of New York (the “City”), represented by Alan Anders;

Scott M. Stringer, Comptroller of the City, represented by Michael Stern;

Jacques Jiha, Finance Commissioner, represented by Jacqueline Gold; and

Feniosky Peña-Mora, Commissioner of the Department of Design and Construction of the City, represented by Justin Walter,

constituting a quorum of the Board. Loran Radovicka served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority, and employees of various agencies of the City.

The meeting was called to order by Mr. Stern.

### Approval of Minutes

The first item on the agenda was the approval of the minutes of the meeting of the Board of Directors which occurred on March 3, 2017. Mr. Stern noted one correction to the minutes. Upon motion duly made and seconded, there being no objections, the following resolution to adopt such minutes, as revised, was duly approved:

**WHEREAS**, the Finance Committee has reviewed the minutes of its meeting held on March 3, 2017; it is therefore

**RESOLVED**, that the minutes of the meeting of March 3, 2017 be, and they hereby are, approved.

### Recommendation to the Board of Directors - Approval of the 93<sup>rd</sup> Series Resolution Authorizing the Issuance of Fiscal 2017 Series E Future Tax-Secured Bonds

The second and final item on the agenda was a recommendation to the Board of Directors that it approve the Ninety-Third Series Resolution Authorizing Up to \$1,250,000,000 Future Tax-Secured Bonds of the Authority (the “Ninety-Third Series Resolution”), which authorizes the issuance of the Authority’s Fiscal 2017 Series E Future Tax-Secured Bonds (the “Bonds”). The Ninety-Third Series Resolution also authorizes the conversion of the 2019 installment of the Authority’s Fiscal 1999 Subseries A-2 Bonds from the Index Rate Mode to the Fixed Rate Mode. A motion to discuss the resolution set forth below relating to such recommendation was made and seconded. Mr. Stern then described the structure, terms and marketing of the Bonds. A motion to approve the recommendation to the Board of Directors of the resolution set forth below was made and seconded. There being no discussion and no objections, the resolution was approved.

**WHEREAS**, pursuant to the New York Public Authorities Law, the Finance Committee of the New York City Transitional Finance Authority (the “Authority”) is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Board; and

**WHEREAS**, the Finance Committee has received and reviewed 93rd Series Resolution Authorizing the Issuance of Fiscal 2017 Series E Future Tax-Secured Bonds; it is therefore

**RESOLVED**, that the Finance Committee recommends to the Board the approval of the 93rd Series Resolution Authorizing the Issuance of Fiscal 2017 Series E Future Tax-Secured Bonds.

Adjournment

There being no further business to come before the Committee, on motion duly made and seconded, there being no objections, the meeting was duly adjourned.

  
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GENERAL COUNSEL