

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
OF THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY**

April 11, 2016

A meeting of the Board of Directors (the “Board”) of the New York City Transitional Finance Authority (the “Authority”) was held on April 11, 2016 at approximately 1:35 p.m. at 255 Greenwich Street, Room 6M4, New York, New York.

The following Committee members were present:

Dean Fuleihan, Director of Management and Budget of The City of New York (the “City”), represented by Alan Anders.

Scott Stringer, Comptroller of the City, represented by Carol Kostik;

Jacques Jiha, Commissioner of the Department of Finance of the City, represented by Jacqueline Gold; and

Melissa Mark-Viverito, Speaker of the City Council, represented by Raymond Majewski; and

Feniosky Peña-Mora, Commissioner of the Department of Design and Construction of the City, represented by Justin Walter;

constituting a quorum of the Board. Deborah Cohen served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority, and employees of various agencies of the City.

The meeting was called to order by Mr. Anders.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the meeting of the Board of Directors which occurred on March 11, 2016. Upon motion duly made and seconded, there being no objections, the following resolution to adopt such minutes was duly approved:

WHEREAS, the Board of Directors of the New York City Transitional Finance Authority has reviewed the minutes of its meeting held on March 11, 2016; it is therefore

RESOLVED, that the minutes of the meeting of March 11, 2016 be, and they hereby are, approved.

Approval of Supplemental Resolution No. 89 Authorizing the Issuance of up to \$850 million of Future Tax-Secured Bonds

The second and final item on the agenda was the approval of the Eighty-Eighth Series Resolution Authorizing Up to \$850,000,000 Future Tax-Secured Bonds of the Authority (the “Eighty-Ninth Series Resolution”). A motion was made and seconded to approve the Eighty-Ninth Series Resolution (a copy of which is attached hereto). Mr. Anders noted that the Finance Committee of the Authority had recommended approval of the Eighty-Ninth Series Resolution by the Board. There was no further discussion and, there being no objections, the Eighty-Ninth Series Resolution was approved.

Adjournment

There being no further business to come before the Board, upon motion duly made and seconded, there being no objections, the meeting was duly adjourned.

Paul D. Wray

GENERAL COUNSEL