

MINUTES OF THE MEETING OF THE FINANCE COMMITTEE OF THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY

February 8, 2016

A meeting of the Finance Committee (the “Committee”) of the New York City Transitional Finance Authority (the “Authority”) was held on February 8, 2016 at approximately 10:00 a.m. at 255 Greenwich Street, Room 6M4, New York, New York.

The following Committee members were represented by their designees:

Dean Fuleihan, Director of Management and Budget of The City of New York (the “City”), represented by Alan Anders;

Scott Stringer, Comptroller of the City, represented by Carol Kostik;

Melissa Mark-Viverito, Speaker of the City Council, represented by Raymond Majewski;

Jacques Jiha, Commissioner of Finance of the City, represented by Jacqueline Gold; and

Feniosky Peña-Mora, Commissioner of the Department of Design and Construction of the City, represented by Justin Walter.

constituting a quorum of the Board. Kathy Blyn served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority and employees of various agencies of the City.

The meeting was called to order by Ms. Kostik, the Chair of the Committee.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the meeting of the Finance Committee which occurred on October 14, 2015. Upon motion duly made and seconded, there being no objections, the following resolution to adopt such minutes was duly approved:

WHEREAS, the Finance Committee has reviewed the minutes of its meeting held on October 14, 2015; it is therefore

RESOLVED, that the minutes of the meeting of October 14, 2015 be, and they hereby are, approved.

Recommendation to the Board of Directors– Approval of Supplemental Resolution No. 87 Authorizing the Issuance of up to \$1.4 billion of Future Tax-Secured Bonds

The second and final item on the agenda was a recommendation to the Board of Directors that it approve the Eighty-Seventh Series Resolution Authorizing Up to \$1,400,000,000 Future Tax Secured Bonds of the Authority (the “Eighty-Seventh Series Resolution”), which authorizes the issuance of the Authority’s Fiscal 2016 Series E Future Tax Secured Bonds. A motion to consider the resolution set forth below relating to such recommendation was made and seconded. Ms. Kostik then described the structure, terms and marketing of the bonds. There being no further discussion and no objections, the resolution was approved.

WHEREAS, pursuant to the New York Public Authorities Law, the Finance Committee of the New York City Transitional Finance Authority (the “Authority”) is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Board; and

WHEREAS, the Finance Committee has received and reviewed Supplemental Resolution No. 87 authorizing the Issuance of up to \$1.4 billion of Future Tax-Secured Bonds; it is therefore

RESOLVED, that the Finance Committee recommends to the Board the approval of Supplemental Resolution No. 87 authorizing the Issuance of up to \$1.4 billion of Future Tax-Secured Bonds

Adjournment

There being no further business to come before the Committee, on motion duly made and seconded, there being no objections, the meeting was duly adjourned.



GENERAL COUNSEL