

**MINUTES OF THE MEETING OF THE FINANCE COMMITTEE OF THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY**

March 11, 2016

A meeting of the Finance Committee (the “Committee”) of the New York City Transitional Finance Authority (the “Authority”) was held on March 11, 2016 at approximately 1:05 p.m. at 255 Greenwich Street, Room 6M4, New York, New York.

The following Committee members were represented by their designees:

Dean Fuleihan, Director of Management and Budget of The City of New York (the “City”), represented by Alan Anders;

Scott Stringer, Comptroller of the City, represented by Michael Stern;

Melissa Mark-Viverito, Speaker of the City Council, represented by Raymond Majewski; and

Feniosky Peña-Mora, Commissioner of the Department of Design and Construction of the City, represented by Justin Walter;

constituting a quorum of the Board. Kathy Blyn served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority and employees of various agencies of the City.

The meeting was called to order by Mr. Stern, the Chair of the Committee.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the meeting of the Finance Committee which occurred on February 8, 2016. Upon motion duly made and seconded, there being no objections, the following resolution to adopt such minutes was duly approved:

**WHEREAS**, the Finance Committee has reviewed the minutes of its meeting held on February 8, 2016; it is therefore

**RESOLVED**, that the minutes of the meeting of February 8, 2016 be, and they hereby are, approved.

Recommendation to the Board of Directors– Approval of Supplemental Resolution No. 88 Authorizing the Issuance of up to \$850 million of Building Aid Revenue Bonds

The second and final item on the agenda was a recommendation to the Board of Directors that it approve the Eighty-Eighth Series Resolution Authorizing Up to \$850,000,000 Building Aid Revenue Bonds of the Authority (the “Eighty-Eighth Series Resolution”), which authorizes the issuance of the Authority’s Fiscal 2016 Series S-1 Building Aid Revenue Bonds (the “Bonds”). A motion to approve the resolution set forth below relating to such recommendation was made and seconded. Mr. Stern then described the structure, terms and marketing of the Bonds. There being no further discussion and no objections, the resolution was approved.

**WHEREAS**, pursuant to the New York Public Authorities Law, the Finance Committee of the New York City Transitional Finance Authority (the “Authority”) is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Board; and

**WHEREAS**, the Finance Committee has received and reviewed Supplemental Resolution No.88 Authorizing the Issuance of Fiscal 2016 Series S-1 Building Aid Revenue Bonds; it is therefore

**RESOLVED**, that the Finance Committee recommends to the Board the approval of Supplemental Resolution No.88 Authorizing the Issuance of Fiscal 2016 Series S-1 Building Aid Revenue Bonds

Adjournment

There being no further business to come before the Committee, on motion duly made and seconded, there being no objections, the meeting was duly adjourned.

  
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GENERAL COUNSEL