

MINUTES OF THE MEETING OF THE FINANCE COMMITTEE OF THE NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY

June 16, 2015

A meeting of the Finance Committee (the “Committee”) of the New York City Transitional Finance Authority (the “Authority”) was held on June 16, 2015 at approximately 11:38 a.m. at 255 Greenwich Street, Room 6M4, New York, New York.

The following Committee members were represented by their designees:

Dean Fuleihan, Director of Management and Budget of The City of New York (the “City”), represented by Alan Anders;

Scott Stringer, Comptroller of the City, represented by Michael Stern;

Jacques Jiha, Commissioner of Finance of the City, represented by Jacqueline Gold; and

Feniosky Peña-Mora, Commissioner of the Department of Design and Construction of the City, represented by Justin Walter

constituting a quorum of the Board. Deborah Cohen served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority and employees of various agencies of the City.

The meeting was called to order by Mr. Stern the Chair of the Committee.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the meeting of the Committee which occurred on April 13, 2015. A motion was made and seconded to consider the resolution set forth below with respect to such minutes. There was no discussion and, there being no objections, the resolution was approved.

WHEREAS, the Finance Committee has reviewed the minutes of its meeting held on April 13, 2015; it is therefore

RESOLVED, that the minutes of the meeting of April 13, 2015 be, and they hereby are, approved

Recommendation to the Board of Directors – Approval of Supplemental Resolution No. 84 Authorizing the Issuance of Fiscal 2015 Series S-2 Building Aid Revenue Bonds

The second and final item on the agenda was a recommendation to the Board of Directors that it approve the Eighty-Fourth Series Resolution authorizing the issuance of up to \$850,000 million of Building Aid Revenue Bonds of the Authority (the “Eighty-Fourth Series Resolution”), which authorizes the issuance of the Authority’s Fiscal 2015 Series S-2 Building Aid Revenue Bonds. A motion to entertain the resolution set forth below relating to such recommendation was made and seconded. Ms. Stern then described the structure, terms and marketing of the bonds. He noted that the Authority only expects to issue \$750,000 of Building Aid Revenue Bonds, but has built in a cushion. There being no objections to the proposed resolution, the Board unanimously approved the below resolution.

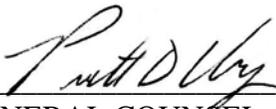
WHEREAS, pursuant to the New York Public Authorities Law, the Finance Committee of the New York City Transitional Finance Authority (the “Authority”) is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Board; and

WHEREAS, the Finance Committee has received and reviewed Supplemental Resolution No. 84 authorizing the Issuance of Fiscal 2015 Series S-2 Building Aid Revenue Bonds; it is therefore

RESOLVED, that the Finance Committee recommends to the Board the approval Supplemental Resolution No. 84 authorizing the Issuance of Fiscal 2015 Series S-2 Building Aid Revenue Bonds.

Adjournment

There being no further business to come before the Committee, on motion duly made and seconded, there being no objections, the meeting was duly adjourned.



GENERAL COUNSEL