

**MINUTES OF THE MEETING OF THE FINANCE COMMITTEE OF THE NEW
YORK CITY TRANSITIONAL FINANCE AUTHORITY**

September 30, 2014

A meeting of the Finance Committee (the “Committee”) of the New York City Transitional Finance Authority (the “Authority”) was held on September 30, 2014 at approximately 3:05 p.m. at 255 Greenwich Street, Room 6M4, New York, New York.

The following Committee members were represented by their designees:

Dean Fuleihan, Director of Management and Budget of The City of New York (the “City”), represented by Alan Anders;

Scott Stringer, Comptroller of the City, represented by Michael Stern;

Melissa Mark-Viverito, Speaker of the City Council, represented by Raymond Majewski;

Jacques Jiha, Commissioner of Finance of the City, represented by Jackie Gold;
and

Feniosky Peña-Mora, Commissioner of the Department of Design and Construction of the City, represented by Frank Rivera;

constituting a quorum of the Board. Jinelle Craig served as secretary of the meeting.

Also in attendance were members of the public, officers of the Authority and employees of various agencies of the City and State of New York.

The meeting was called to order by Michael Stern, the Chair of the Committee.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the meeting of the Committee which occurred on July 15, 2014. A motion was made to adopt the resolution set forth below with respect to such minutes. The motion was seconded and, there being no objections, approved.

WHEREAS, the Finance Committee has reviewed the minutes of its meeting held on July 15, 2014; it is therefore

RESOLVED, that the minutes of the meeting of July 15, 2014 be, and they hereby are, approved.

Recommendation to the Board of Directors - Approval of the Seventy-Ninth Series Resolution Defeating Future Tax Secured Bonds

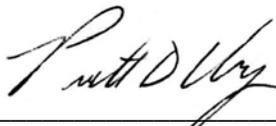
The second and final item on the agenda was a recommendation to the Board of Directors that it approve the Seventy-Ninth Series Resolution defeating Future Tax Secured Bonds. A motion to entertain the resolution set forth below relating to this recommendation was made and seconded. Mr. Stern then described the terms of the transaction. There being no objections, the resolution was approved.

WHEREAS, pursuant to the New York Public Authorities Law, the Finance Committee of the New York City Transitional Finance Authority (the “Authority”) is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Board; and

WHEREAS, the Finance Committee has received and reviewed the Seventy-Ninth Series Resolution Defeating Future Tax Secured Bonds and deemed it to be reasonable; it is therefore

RESOLVED, that the Finance Committee recommends to the Board the approval of the Seventy-Ninth Series Resolution Defeating Future Tax Secured Bonds
Adjournment

There being no further business to come before the Committee, on motion duly made and seconded, there being no objections, the meeting was duly adjourned.



GENERAL COUNSEL