FOR IMMEDIATE RELEASE
Date: Monday, February 28, 2022

Contact:  Jonah Allon, Deputy Press Secretary, Mayor’s Press Office  845-573-3738
          David Womack, Deputy Director, Mayor’s Office of Management and Budget  212-788-5872
          Shaquana Chaneyfield, Deputy Press Secretary, Office of NYC Comptroller Brad S. Lander  212-669-3847
          Marjorie Henning, Deputy Comptroller for Public Finance, Office of NYC Comptroller Brad S. Lander  212-669-8334

NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING SALE OF
$1 BILLION FUTURE TAX SECURED SUBORDINATE BONDS

The New York City Transitional Finance Authority (“TFA”) announced today the details of its
upcoming sale of over $1 billion future tax secured subordinate bonds, comprised of approximately
$845 million of tax-exempt fixed rate bonds and $200 million of taxable fixed rate bonds. Proceeds
from the sale will be used to refund certain outstanding bonds for savings.

Subject to market conditions, the pricing for the tax-exempt fixed rate bonds will take place on
Wednesday, March 9, 2022, via negotiated sale through TFA’s underwriting syndicate led by book-
running lead manager Jefferies, with Citigroup and Ramirez & Co. serving as co-senior managers.

Individual investors will have priority in placing orders for the tax-exempt bonds during a two-day
retail order period beginning on Monday, March 7, 2022.

Also on Wednesday, March 9, 2022, TFA intends to sell approximately $200 million of taxable fixed
rate bonds via competitive bid.

The Preliminary Offering Circular is expected to be available on or about February 28, 2022.

###