

New York City



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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING SALE OF
\$1.25 BILLION FUTURE TAX SECURED SUBORDINATE BONDS**

The New York City Transitional Finance Authority (“TFA”) announced today the details of its upcoming sale of \$1.25 billion future tax secured subordinate bonds, comprised of approximately \$950 million of tax-exempt fixed rate bonds and \$300 million of taxable fixed rate bonds. Proceeds from the sale will be used to fund capital projects.

Subject to market conditions, the pricing for \$950 million of tax-exempt fixed rate bonds will take place on Tuesday, March 14, 2023, via negotiated sale through TFA’s underwriting syndicate led by book-running lead manager Ramirez & Co., with BofA Securities, Citigroup, J.P. Morgan, Jefferies, Loop Capital Markets, RBC Capital Markets, Siebert Williams Shank, and Wells Fargo Securities serving as co-senior managers.

Retail investors will have priority in placing orders for the tax-exempt bonds during a one-day retail order period beginning on Monday, March 13, 2023.

Also on Tuesday, March 14, 2023, TFA intends to sell approximately \$300 million of taxable fixed rate bonds via competitive bid.

The Preliminary Offering Circular and investor presentation are expected to be available on or about March 6, 2023 on MuniOS.com.

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