

**New York City**

**TRANSITIONAL  
FINANCE  
AUTHORITY**

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**FOR IMMEDIATE RELEASE**

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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY  
ANNOUNCES DETAILS OF ITS UPCOMING \$1.1 BILLION BOND SALE**

The New York City Transitional Finance Authority (“TFA”) announced today the details of its upcoming sale of approximately \$1.1 billion of future tax secured subordinate bonds.

Subject to market conditions, TFA plans to sell approximately \$840 million of tax-exempt fixed rate bonds – \$800 million of which will be used to fund capital projects and approximately \$40 million of which will be used to convert existing index rate bonds to fixed rate bonds.

Pricing is expected to take place on Tuesday, April 11, 2017, via negotiated sale through TFA’s underwriting syndicate, led by book-running senior manager RBC Capital Markets, with BofA Merrill Lynch, Citigroup, Goldman, Sachs & Co., Jefferies, J.P. Morgan, Loop Capital Markets, Ramirez & Co., Inc., Siebert Cisneros Shank & Co., L.L.C. and Wells Fargo Securities serving as co-senior managers. There will be a two-day retail order period on Friday, April 7, 2017 and Monday, April 10, 2017.

Also on Tuesday, April 11, 2017, TFA plans to sell \$300 million of taxable fixed rate new money bonds via competitive bid.

A Preliminary Offering Circular and a Preliminary Reoffering Circular for the new money and reoffered bonds, respectively, are expected to be available on Monday, April 3, 2017.