FOR IMMEDIATE RELEASE
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NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING $1.1 BILLION BOND SALE

The New York City Transitional Finance Authority ("TFA") announced today the details of its upcoming sale of approximately $1.1 billion of future tax secured subordinate bonds.

Subject to market conditions, TFA plans to sell approximately $840 million of tax-exempt fixed rate bonds – $800 million of which will be used to fund capital projects and approximately $40 million of which will be used to convert existing index rate bonds to fixed rate bonds.


Also on Tuesday, April 11, 2017, TFA plans to sell $300 million of taxable fixed rate new money bonds via competitive bid.

A Preliminary Offering Circular and a Preliminary Reoffering Circular for the new money and reoffered bonds, respectively, are expected to be available on Monday, April 3, 2017.

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