

New York City



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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING \$1.03 BILLION SALE
OF BUILDING AID REVENUE BONDS**

The New York City Transitional Finance Authority (“TFA”) announced today the details of its upcoming sale of approximately \$1.03 billion of tax-exempt and taxable Building Aid Revenue Bonds. Proceeds from the bond sale will be used to fund education capital projects and refund outstanding bonds.

Subject to market conditions, the pricing of approximately \$919 million of tax-exempt fixed rate bonds will take place on Tuesday, July 17, 2018, via negotiated sale through TFA’s underwriting syndicate for Building Aid Revenue Bonds, led by book-running senior manager Ramirez & Co., Inc., with BofA Merrill Lynch and Jefferies serving as co-senior managers.

There will be a two-day retail order period on Friday, July 13, 2018 and Monday, July 16, 2018, during which individual investors will have priority in placing orders for the tax-exempt bonds.

Concurrent with the sale of tax-exempt bonds, the TFA intends to sell \$111 million of taxable fixed rate bonds on Tuesday, July 17, 2018, via competitive bid.

A Preliminary Official Statement is expected to be available on Monday, July 9, 2018.