

**New York City**



255 Greenwich Street, 6th Floor • New York, NY 10007-2106  
Telephone: (212) 788-5876

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Contact: Jonah Allon, Deputy Press Secretary, Mayor's Press Office  
David Womack, Deputy Director, Mayor's Office of Management and Budget  
Shaquana Chaneyfield, Deputy Press Secretary, Office of NYC Comptroller Brad S. Lander  
Jay Olson, Deputy Comptroller for Public Finance, Office of NYC Comptroller Brad S. Lander

845-573-3738  
212-788-5872  
212-669-2109  
212-669-8334

**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY  
ANNOUNCES DETAILS OF ITS UPCOMING SALE OF  
\$1.08 BILLION FUTURE TAX SECURED SUBORDINATE BONDS**

The New York City Transitional Finance Authority (“TFA”) announced today the details of its upcoming sale of \$1.08 billion future tax secured subordinate bonds, comprised of \$950 million of tax-exempt fixed rate bonds and \$130 million of taxable fixed rate bonds. Proceeds from the sale will be used to fund capital projects.

Subject to market conditions, the pricing for \$950 million of tax-exempt fixed rate bonds will take place on Wednesday, July 19, 2023, via negotiated sale through TFA’s underwriting syndicate led by book-running lead manager J.P. Morgan, with BofA Securities, Citigroup, Jefferies, Loop Capital Markets, Ramirez & Co., RBC Capital Markets, Siebert Williams Shank, and Wells Fargo Securities serving as co-senior managers.

Retail investors will have priority in placing orders for the tax-exempt bonds during a one-day retail order period beginning on Tuesday, July 18, 2023.

Also on Wednesday, July 19, 2023, TFA intends to sell \$130 million of taxable fixed rate bonds via competitive bid.

The Preliminary Offering Circular and investor presentation are expected to be available on or about July 10, 2023 on MuniOS.com.

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