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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING \$1.4 BILLION SALE OF
BUILDING AID REVENUE BONDS**

The New York City Transitional Finance Authority (“TFA”) announced today the details of its upcoming sale of approximately \$1.4 billion of Building Aid Revenue Bonds, comprised of approximately \$1.2 billion of tax-exempt fixed rate bonds and \$230 million of taxable fixed rate bonds. Proceeds from the bond sale will be used to refund outstanding bonds.

Subject to market conditions, the pricing of the tax-exempt fixed rate bonds will take place on Wednesday, October 17, 2018, via negotiated sale through TFA’s underwriting syndicate for this transaction, led by book-running lead manager Ramirez & Co. and joint lead manager Citigroup, with BofA Merrill Lynch and Jefferies serving as co-senior managers.

There will be a two-day retail order period on Monday, October 15, 2018 and Tuesday, October 16, 2018, during which individual investors will have priority in placing orders for the tax-exempt bonds.

Also on Wednesday, October 17, 2018, TFA intends to sell approximately \$230 million of taxable fixed rate bonds via competitive bid.

The Preliminary Offering Circular is expected to be available on Tuesday, October 9, 2018.