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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING \$1 BILLION SALE OF
BUILDING AID REVENUE BONDS**

The New York City Transitional Finance Authority (“TFA”) announced today the details of its upcoming sale of approximately \$1 billion of Building Aid Revenue Bonds. Proceeds from the bond sale will be used to fund education capital projects and refund outstanding bonds.

Subject to market conditions, the pricing of the tax-exempt fixed rate bonds will take place on Tuesday, October 17, 2017, via negotiated sale through TFA’s underwriting syndicate for Building Aid Revenue Bonds, led by book-running senior manager Jefferies, with BofA Merrill Lynch and Ramirez & Co., Inc. serving as co-senior managers.

There will be a two-day retail order period on Friday, October 13, 2017 and Monday, October 16, 2017, during which individual investors will have priority in placing orders.

A Preliminary Official Statement is expected to be available on Wednesday, October 4, 2017.