



255 Greenwich Street, 6th Floor • New York, NY 10007-2106
Telephone: (212) 788-5874 • Fax: (212) 788-9197

FOR IMMEDIATE RELEASE

Date: Thursday, October 5, 2017

Release #100517

Contact: Freddi Goldstein, Deputy Press Secretary, Mayor's Press Office	212-341-5035
Alan Anders, Executive Director, New York City Transitional Finance Authority	212-788-5872
Tyrone Stevens, Press Secretary, Office of NYC Comptroller Scott M. Stringer	212-669-4328
Carol Kostik, Deputy Comptroller for Public Finance, Office of NYC Comptroller Scott M. Stringer	212-669-8334

**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING BOND SALE**

The New York City Transitional Finance Authority (“TFA”) announced today an upcoming sale of future tax secured subordinate bonds.

Subject to market conditions, TFA plans to sell approximately \$850 million of tax-exempt fixed rate bonds. Proceeds of the bond sale will be used to fund capital projects.

Pricing is expected to take place on Wednesday, October 18, 2017, via negotiated sale through TFA’s underwriting syndicate, led by book-running senior manager Goldman Sachs & Co. LLC, with BofA Merrill Lynch, Citigroup, Jefferies, J.P. Morgan, Loop Capital Markets, Ramirez & Co., Inc., RBC Capital Markets and Siebert Cisneros Shank & Co., L.L.C. serving as co-senior managers. There will be a two-day retail order period on Monday, October 16, 2017 and Tuesday, October 17, 2017, during which individual investors will have priority in placing orders.

Also on Wednesday, October 18, 2017, TFA intends to sell taxable fixed rate bonds via competitive bid.

A Preliminary Offering Circular is expected to be available on Wednesday, October 11, 2017.

The sale of Building Aid Revenue Bonds previously scheduled for the week of October 16, 2017 will now take place at a future date.