

**MINUTES OF THE MEETING OF THE GOVERNANCE COMMITTEE OF  
TSASC, INC.**

April 23, 2021

A meeting of the Governance Committee (the “Committee”) of TSASC, Inc. (the “Corporation”) was held on April 23, 2021 at approximately 2:13 p.m. via online conference and telephone.

Jacques Jiha, Director of Management and Budget of The City of New York (the “City”), represented by David Womack;

Scott M. Stringer, Comptroller of the City, represented by Michael Stern;

James Johnson, Corporation Counsel of the City, represented by Al Rodriguez;

and Sherif Soliman, Finance Commissioner, represented by Robin Lee,

constituting a quorum of the Committee. Rita Pasarell served as secretary of the meeting.

Also in attendance were members of the public, officers of the Corporation and employees of various agencies of the City.

The meeting was called to order by Mr. Rodriguez, Chairperson of the Committee.

Approval of Minutes

The first item on the agenda was the approval of the minutes of the meeting of the Committee held on September 4, 2020. The minutes were circulated for the Committee’s review. There was no discussion and, upon unanimous vote, the resolution was approved.

**WHEREAS**, the Governance Committee of TSASC, Inc. has reviewed the minutes of the previous meeting of the Governance Committee held on September 4, 2020; it is therefore

**RESOLVED**, that the minutes of the Governance Committee meeting of September 4, 2020, are hereby approved.

Review and Approval of Policy on the Procurement of Goods and Services

The second and final item on the agenda was the review and approval of the Corporation's Policy on the Procurement of Goods and Services. Mr. Rodriguez noted that the Committee is required to periodically review the Corporation's Policy on the Procurement of Goods and Services, and that no changes were proposed to the Policy at this time. There being no discussion, upon unanimous vote, the below resolution was approved.

**WHEREAS**, pursuant to Section 2824(e) of the Public Authorities Law of the State of New York, TSASC, Inc. (the "Corporation") is required to establish a policy on the procurement of goods and services and to periodically review the policy; and

**WHEREAS**, the Corporation adopted a Policy on the Procurement of Goods and Services (the "Policy") on July 31, 2006 and amended it on April 24, 2009, September 22, 2010, September 11, 2013 and April 27, 2018; and

**WHEREAS**, the Governance Committee has reviewed the Policy as attached hereto and finds it to be reasonable and prudent; it is therefore

**RESOLVED**, that the Governance Committee hereby approves the Policy, without further changes, as attached hereto.

Adjournment

There being no further business to come before the Committee, upon unanimous vote, the meeting was duly adjourned.

  
ASSISTANT SECRETARY