



**FOR IMMEDIATE RELEASE**

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**TSASC, INC. ANNOUNCES DETAILS OF ITS UPCOMING  
\$1.0 BILLION TOBACCO SETTLEMENT BOND SALE**

TSASC, Inc. ("TSASC") announced today details of its upcoming sale of approximately \$1.0 billion tobacco settlement bonds. Proceeds from the bond sale will primarily be used to refund all of TSASC's outstanding bonds.

Pricing is scheduled to take place on Wednesday, November 16, 2016 via negotiated sale through TSASC's underwriting syndicate led by book-running lead manager Jefferies LLC, with Citigroup and Siebert Cisneros Shank & Co., L.L.C., serving as additional lead managers.

There will be a one-day retail order period on Tuesday, November 15, 2016.

A Preliminary Official Statement is expected to be available on Monday, November 7, 2016.