

## YFE Vision

In the Youth Financial Empowerment (YFE) program, you will build assets for future success. Plus, you can:

- Connect with mentors and other adults with experience in reaching financial goals
- Secure and maintain stable housing
- Develop a plan for your education
- Plan for today and for the future
- Access the money management resources available in your community



## YFE Partners



U.S. Department of Health & Human Services,  
Administration for Children and Families—Office  
of Community Services



To Contact YFE:

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# Youth Financial Empowerment

*Your Money, Your Future*



## YFE Program and Activities

As a YFE participant, you'll develop sound money management skills and get solid preparation for your transition to adulthood. The program includes:

- A matched savings account, known as an Individual Development Account (IDA)
- A 10-session money management course
- A debit account for practicing your banking skills
- Opportunities for employment and career development
- Practical advice on securing housing, earning a degree, and launching a small business
- One-on-one and group mentoring
- Leadership training
- Academic and cultural enrichment activities



## YFE Program Benefits

As a participant in YFE, you may become eligible to open an Individual Development Account (IDA). This account provides a \$2 match for every dollar you save up to \$1,000, for a total of \$3,000 (\$1,000 in personal savings plus \$2,000 in match funds). For example, if you save \$100, you will receive \$200 in match funds.

These monies may be used for:

- Education
- Housing
- Starting a small business

To open an IDA, you must complete the 10-session money management course as well as additional training to support your IDA purchase goal.



## Who May Participate?

If you're aged 16–21 and currently in foster care, you may participate. Note space is limited.