
**New York City Department of Transportation (“DOT”)
Office of Franchises, Concessions and Consents**

NOTICE OF AWARD

TO THE DUMBO DISTRICT MANAGEMENT ASSOCIATION, INC. (“DUMBO BID”) TO PROVIDE FOR THE OPERATION, MANGEMENT AND MAINTENANCE OF A PEDESTRIAN PLAZA LOCATED ON OLD FULTON STREET BETWEEN FRONT STREET AND WATER STREET IN THE BOROUGH OF BROOKLYN

DOT’s Office of Franchises, Concessions and Consents has awarded a Sole Source License Agreement (“Agreement”), pursuant to Section 1-16 of the Concession Rules of the City of New York, to the DUMBO District Management Association, Inc. (“DUMBO BID”), whose address is 20 Jay Street, Suite 510; Brooklyn, NY 11201, to provide for the operation, management, and maintenance of pedestrian plazas located on Old Fulton Street between Front Street and Water Street in the borough of Brooklyn (“Licensed Plaza”), including through DOT-approved events, sponsorships, and subconcessions, including but not limited to providing for the sale of any of the following: prepared food, flowers, locally grown produce or locally manufactured products, merchandise (such as souvenirs or T-shirts) that helps brand or promote the neighborhood or DUMBO BID, and other similar merchandise within the Licensed Plaza. Subconcessions will be awarded based on solicitations issued by DUMBO BID in the basic form of a Request for Proposals or Request for Bids, subject to DOT’s prior written approval of both solicitation and award. The term of the Agreement will provide for one (1) five-year term, commencing upon written Notice to Proceed, with four (4) one-year renewal options, exercisable at the sole discretion of DOT. DUMBO BID will be required to use any revenue generated by this concession for the maintenance, repair and/or improvement (“Services”), including reasonable administrative costs, of the Licensed Plaza.
