NOTICE OF AWARD

TO THE METROTECH AREA DISTRICT MANAGEMENT ASSOCIATION D/B/A METROTECH BUSINESS IMPROVEMENT DISTRICT (“METROTECH BID”) TO PROVIDE FOR THE OPERATION, MANAGEMENT AND MAINTENANCE OF A PEDESTRIAN PLAZA LOCATED ON WILLOUGHBY STREET BETWEEN PEARL STREET AND ADAMS STREET IN THE BOROUGH OF BROOKLYN

DOT’s Office of Franchises, Concessions and Consents has awarded a Sole Source License Agreement (“Agreement”), pursuant to Section 1-16 of the Concession Rules of the City of New York, to the MetroTech Business Improvement District (“MetroTech BID”), whose address is 1 MetroTech Center, 10th Floor; Brooklyn, NY 11201, to provide for the operation, management, and maintenance of pedestrian plazas located on Willoughby Street between Pearl Street and Adams Street in the borough of Brooklyn (“Licensed Plaza”), including through DOT-approved events, sponsorships, and subconcessions, including but not limited to providing for the sale of any of the following: prepared food, flowers, locally grown produce or locally manufactured products, merchandise (such as souvenirs or T-shirts) that helps brand or promote the neighborhood or MetroTech BID, and other similar merchandise within the Licensed Plaza. Subconcessions will be awarded based on solicitations issued by MetroTech BID in the basic form of a Request for Proposals or Request for Bids, subject to DOT’s prior written approval of both solicitation and award. The term of the Agreement will provide for one (1) five-year term, commencing upon written Notice to Proceed, with four (4) one-year renewal options, exercisable at the sole discretion of DOT. MetroTech BID will be required to use any revenue generated by this concession for the maintenance, repair and/or improvement (“Services”), including reasonable administrative costs, of the Licensed Plaza.