

BENNETT MIDLAND

Neighborhood taxable sales data | Economic Impact of Open Streets

NYC Department of Transportation and Bloomberg Associates

Prospect Heights: Summary of gross taxable sales over the course of the pandemic

	Baseline	2020 Q4	2021 Q1	2021 Q2	2021 Q3	2021 Q4	2022 Q1	2022 Q2
Brooklyn								
Taxable Sales	\$561,922,530	\$547,503,841	\$265,832,612	\$398,300,508	\$457,030,126	\$374,459,681	\$527,569,098	\$593,358,365
Percent change from baseline	0%	-2%	-53%	-29%	-19%	-33%	-6%	6%

Control								
Taxable Sales	\$7,478,460	\$6,316,269	\$2,666,833	\$4,510,298	\$5,449,567	\$4,563,085	\$4,608,841	\$4,506,702
Percent change from baseline	0%	-16%	-64%	-40%	-27%	-39%	-38%	-40%

Open Streets								
Taxable Sales	\$4,928,831	\$5,799,397	\$2,511,463	\$4,043,619	\$5,591,904	\$3,631,628	\$6,022,378	\$5,898,801
Percent change from baseline	0%	18%	-49%	-18%	14%	-26%	22%	20%

Prospect Heights: Summary of filers over the course of the pandemic

	Baseline ¹	2020 Q4	2021 Q1	2021 Q2	2021 Q3	2021 Q4	2022 Q1	2022 Q2
Brooklyn								
Number of Filers	4,048	4,045	3,804	3,706	3,785	3,742	3,798	3,771
Percent change from baseline	0%	0%	-6%	-8%	-6%	-8%	-6%	-7%

Control								
Number of Filers	34	33	32	31	30	27	28	26
Percent change from baseline	0%	-3%	-6%	-9%	-12%	-21%	-18%	-24%

Open Streets								
Number of Filers	19	20	20	22	22	21	24	22
Percent change from baseline	0%	5%	5%	16%	16%	11%	26%	16%

¹ The pre-pandemic baseline number of filers is calculated from the average quarterly number of filers for the twelve quarters preceding the start of the pandemic. For display purposes, that baseline has been rounded to the nearest whole number.

Park Slope: Summary of gross taxable sales over the course of the pandemic

	Baseline	2020 Q4	2021 Q1	2021 Q2	2021 Q3	2021 Q4	2022 Q1	2022 Q2
Brooklyn								
Taxable Sales	\$561,922,530	\$547,503,841	\$265,832,612	\$398,300,508	\$457,030,126	\$374,459,681	\$527,569,098	\$593,358,365
Percent change from baseline	0%	-2%	-53%	-29%	-19%	-33%	-6%	6%
Control								
Taxable Sales	\$4,285,255	\$4,059,167	\$2,528,938	\$3,042,730	\$3,407,204	\$3,177,906	\$3,923,163	\$3,554,467
Percent change from baseline	0%	-5%	-41%	-29%	-20%	-26%	-8%	-17%
Open Streets								
Taxable Sales	\$6,828,974	\$7,841,900	\$3,781,772	\$5,693,106	\$7,035,680	\$5,463,736	\$7,251,018	\$8,622,033
Percent change from baseline	0%	15%	-44%	-16%	3%	-20%	7%	27%

Park Slope: Summary of filers over the course of the pandemic

	Baseline ²	2020 Q4	2021 Q1	2021 Q2	2021 Q3	2021 Q4	2022 Q1	2022 Q2
Brooklyn								
Number of Filers	4,048	4,045	3,804	3,706	3,785	3,742	3,798	3,771
Percent change from baseline	0%	0%	-6%	-8%	-6%	-8%	-6%	-7%

Control								
Number of Filers	17	17	16	15	15	15	15	13
Percent change from baseline	0%	-0%	-6%	-12%	-12%	-12%	-12%	-24%

Open Streets								
Number of Filers	22	22	22	22	23	24	25	26
Percent change from baseline	0%	0%	0%	0%	4%	9%	13%	18%

² The pre-pandemic baseline number of filers is calculated from the average quarterly number of filers for the twelve quarters preceding the start of the pandemic. For display purposes, that baseline has been rounded to the nearest whole number.

Astoria: Summary of gross taxable sales over the course of the pandemic

Baseline 2020 Q4 2021 Q1 2021 Q2 2021 Q3 2021 Q4 2022 Q1 2022 Q2

Queens

Taxable Sales	\$450,303,905	\$442,090,006	\$206,957,461	\$322,530,477	\$359,472,189	\$297,339,239	\$426,895,467	\$475,142,136
Percent change from baseline	0%	-2%	-54%	-28%	-20%	-34%	-5%	6%

Control

Taxable Sales	\$3,070,887	\$2,790,425	\$978,527	\$1,865,571	\$2,378,636	\$1,523,406	\$2,940,115	\$2,865,646
Percent change from baseline	0%	-9%	-68%	-39%	-23%	-50%	-4%	-7%

Open Streets

Taxable Sales	\$2,155,305	\$2,490,290	\$1,051,326	\$2,762,023	\$2,983,712	\$1,433,737	\$2,581,617	\$3,095,467
Percent change from baseline	0%	16%	-51%	28%	39%	-33%	20%	44%

Astoria: Summary of filers over the course of the pandemic

	Baseline ³	2020 Q4	2021 Q1	2021 Q2	2021 Q3	2021 Q4	2022 Q1	2022 Q2
Queens								
Number of Filers	3,463	3,502	3,219	3,125	3,228	3,225	3,249	3,193
Percent change from baseline	0%	1%	-7%	-10%	-7%	-7%	-6%	-5%

Control								
Number of Filers	11	11	10	10	12	10	11	11
Percent change from baseline	0%	0%	-9%	-9%	9%	-9%	0%	0%

Open Streets								
Number of Filers	11	13	14	14	14	13	13	13
Percent change from baseline	0%	18%	27%	27%	27%	18%	18%	18%

³ The pre-pandemic baseline number of filers is calculated from the average quarterly number of filers for the twelve quarters preceding the start of the pandemic. For display purposes, that baseline has been rounded to the nearest whole number.

BENNETT MIDLAND

Chinatown: Summary of gross taxable sales over the course of the pandemic

	Baseline	2020 Q4	2021 Q1	2021 Q2	2021 Q3	2021 Q4	2022 Q1	2022 Q2
Manhattan								
Taxable Sales	\$1,537,799,404	\$1,491,737,111	\$420,978,989	\$445,358,448	\$682,695,604	\$520,761,004	\$904,682,624	\$1,197,512,623
Percent change from baseline	0%	-3%	-73%	-71%	-56%	-66%	-41%	-22%

Control								
Taxable Sales	\$5,041,206	\$4,886,834	\$1,068,383	\$1,455,899	\$2,333,354	\$1,890,958	\$2,346,927	\$3,488,295
Percent change from baseline	0%	-3%	-79%	-71%	-54%	-62%	-53%	-31%

Open Streets								
Taxable Sales	\$2,951,454	\$2,566,420	\$668,539	\$579,575	\$844,868	\$627,204	\$1,454,935	\$2,724,341
Percent change from baseline	0%	-13%	-77%	-80%	-71%	-79%	-51%	-8%

BENNETT MIDLAND

Chinatown: Summary of filers over the course of the pandemic

	Baseline ⁴	2020 Q4	2021 Q1	2021 Q2	2021 Q3	2021 Q4	2022 Q1	2022 Q2
Manhattan								
Number of Filers	5,349	5,296	5,198	4,288	4,612	4,505	4,672	4,771
Percent change from baseline	0%	-1%	-3%	-20%	-14%	-16%	-13%	-11%
Control								
Number of Filers	21	22	22	19	18	17	15	15
Percent change from baseline	0%	5%	5%	-10%	-14%	-19%	-29%	-29%
Open Streets								
Number of Filers	13	13	13	11	13	11	12	12
Percent change from baseline	0%	0%	0%	-15%	0%	-15%	-8%	-8%

⁴ The pre-pandemic baseline number of filers is calculated from the average quarterly number of filers for the twelve quarters preceding the start of the pandemic. For display purposes, that baseline has been rounded to the nearest whole number.

Koreatown/Midtown: Summary of gross taxable sales over the course of the pandemic

	Baseline	2020 Q4	2021 Q1	2021 Q2	2021 Q3	2021 Q4	2022 Q1	2022 Q2
Manhattan								
Taxable Sales	\$1,537,799,404	\$1,491,737,111	\$420,978,989	\$445,358,448	\$682,695,604	\$520,761,004	\$904,682,624	\$1,197,512,623
Percent change from baseline	0%	-3%	-73%	-71%	-56%	-66%	-41%	-22%
Control								
Taxable Sales	\$6,836,707	\$8,833,145	\$1,168,832	\$653,393	\$1,961,288	\$1,072,053	\$2,408,513	\$3,471,254
Percent change from baseline	0%	29%	-83%	-90%	-71%	-84%	-65%	-49%
Open Streets								
Taxable Sales	\$8,253,026	\$8,973,550	\$3,174,268	\$3,639,954	\$5,407,841	\$4,416,674	\$5,811,247	\$9,468,741
Percent change from baseline	0%	9%	-61%	-56%	-34%	-46%	-29%	15%

Koreatown/Midtown: Summary of filers over the course of the pandemic

	Baseline ⁵	2020 Q4	2021 Q1	2021 Q2	2021 Q3	2021 Q4	2022 Q1	2022 Q2
Manhattan								
Number of Filers	5,349	5,296	5,198	4,288	4,612	4,505	4,672	4,771
Percent change from baseline	0%	-1%	-3%	-20%	-14%	-16%	-13%	-11%
Control								
Number of Filers	20	20	19	12	14	13	13	15
Percent change from baseline	0%	0%	-5%	-40%	-30%	-35%	-35%	-25%
Open Street								
Number of Filers	27	30	34	31	30	28	28	28
Percent change from baseline	0%	11%	26%	15%	11%	4%	4%	4%

⁵ The pre-pandemic baseline number of filers is calculated from the average quarterly number of filers for the twelve quarters preceding the start of the pandemic. For display purposes, that baseline has been rounded to the nearest whole number.