

**NEW YORK CITY MUNICIPAL WATER  
BOARD OF DIRECTORS**

A meeting of the Board of Directors (the “Board”) of the New York City Municipal Water Finance Authority (the “Authority”) was held at 255 Greenwich Street, Room 6M4, New York, New York 10007 at 2:12 p.m. on November 7, 2014.

The following Directors were present:

Alan Anders (by designation of Authority Director Dean Fuleihan);

Robert Elburn (by designation of Authority Director Joseph Martens);

Steve Lawitts (by designation of Authority Director Emily Lloyd);

Jacqueline Gold (by designation of Authority Director Jacques Jiha); and

Marc Shaw;

constituting a quorum of the Board of Directors. Mr. Anders chaired the meeting, and Deborah Cohen served as secretary of the meeting.

**Approval of Minutes of the Meeting of October 21, 2014**

The first item on the agenda was approval of the minutes of the meeting of October 21, 2014. There being no discussion, upon motion duly made and seconded, the following resolution was unanimously adopted:

**WHEREAS**, the Board of Directors has reviewed the minutes of its meeting held on October 21, 2014; it is therefore

**RESOLVED**, that the minutes of the meeting of October 21, 2014 be, and they hereby are, approved.

**Approval of Supplemental Resolution 109 Authorizing the Issuance of Fiscal 2015 Series EE Bonds**

The next item on the agenda was the approval of the issuance of the Authority's Fiscal 2015 Series EE Bonds. Mr. Anders noted that this action had been recommended by the Finance Committee.

There being no discussion, upon motion duly made and seconded, Supplemental Resolution 109 authorizing the issuance of the Authority's Fiscal 2015 Series EE Bonds<sup>1</sup> was approved.

### **Approval of Authorized Representatives List**

The final item on the agenda was the approval of a list of authorized representatives. Mr. Anders noted that the Board of Directors had previously approved a list of representatives authorized to act on the Authority's behalf, including authorization to provide direction to and/or sign documents delivered to the Authority's Trustee. Tom Paolicelli, the Authority's Executive Director, noted that the list had been amended to add Nameca Sharma, one of the Authority's accounting staff. There being no discussion, upon motion duly made and seconded, the following resolution was approved:

**WHEREAS**, the Board of Directors (the "Board") of the New York City Municipal Water Finance Authority (the "Authority") is authorized to designate those persons authorized to act on the Authority's behalf, including to provide direction to and/or sign documents delivered to the Authority's Trustee; and

**WHEREAS**, the Board has reviewed the list of names attached hereto as Schedule I and finds the list to be reasonable and complete; it is therefore

**RESOLVED**, that the Board hereby appoints and ratifies the persons listed in Schedule I, attached hereto, as Authorized Representatives as defined in the Authority's Water and Sewer System General Revenue Bond Resolution adopted on November 14, 1985, as amended and Water and Sewer Second

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<sup>1</sup> Filed with Minutes of the meeting.

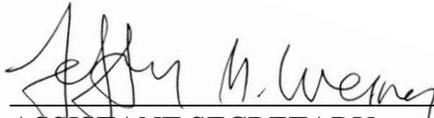
General Revenue Bond Resolution adopted on March 30, 1994, as amended.

**Schedule I**

Alan Anders	Chief Executive Officer
Thomas G. Paolicelli	Executive Director
Prescott D. Ulrey	Secretary
Robert Balducci	Comptroller
Kemraj Narine	Accounting Manager
Albert Rodriguez	Assistant Secretary
Jeffrey Werner	Assistant Secretary
Nameca Sharma	Accounting Supervisor

**Adjournment**

There being no further business to come before the Board, upon motion duly made and seconded, the meeting was duly adjourned.

  
ASSISTANT SECRETARY