



New York City Municipal Water Finance Authority

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**FOR IMMEDIATE RELEASE**

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**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY  
ANNOUNCES SUCCESSFUL SALE OF  
\$450 MILLION OF NEW MONEY BONDS**

The New York City Municipal Water Finance Authority ("NYW") announced the successful sale of \$450 million of second resolution, fixed-rate, tax-exempt new money bonds.

The financing was led by book-running senior manager Jefferies & Company LLC with Barclays Capital, Morgan Keegan & Company, Inc., M.R. Beal & Company and Ramirez & Co., Inc. serving as co-senior managers on the transaction.

During the one-day retail order period yesterday, NYW received \$37 million of retail orders, all in the 2040 maturity. At final pricing, the yields on the bonds ranged from 5.47% in the 2040 maturity to 5.54% in the 2043.

Fitch Ratings rates NYW's second resolution bonds at AA+. Moody's Investors Service rates NYW's second resolution bonds at Aa2. Standard & Poor's rates NYW's second resolution bonds at AA+.