



New York City Municipal Water Finance Authority

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FOR IMMEDIATE RELEASE

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**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES SUCCESSFUL SALE OF
\$456 MILLION OF NEW MONEY BONDS**

The New York City Municipal Water Finance Authority ("NYW") announced today the successful sale of \$456 million of second resolution, fixed-rate, tax-exempt new money bonds.

The bonds were sold yesterday via negotiated sale with Barclays Capital serving as book-running senior manager on the transaction. During Tuesday's one-day retail order period, NYW received \$56 million of orders. Yields to maturity at yesterday's final pricing varied by coupon from 3.86% to 4.28% in the single 2047 maturity. Citigroup, M.R. Beal & Company, Ramirez & Co., Inc., and Raymond James | Morgan Keegan served as co-senior managers on the transaction.

Fitch Ratings rates NYW's second resolution bonds at AA+. Moody's Investors Service rates NYW's second resolution bonds at Aa2. Standard & Poor's rates NYW's second resolution bonds at AA+.