



New York City Municipal Water Finance Authority

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FOR IMMEDIATE RELEASE

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**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES SUCCESSFUL SALE OF
\$543 MILLION OF REFUNDING BONDS**

The New York City Municipal Water Finance Authority ("NYW") announced today the successful sale of \$543 million of second resolution, fixed-rate, tax-exempt refunding bonds.

The bonds were sold yesterday via negotiated sale with Ramirez & Co., Inc serving as book-running senior manager on the transaction. During Monday's one-day retail order period, NYW received \$74.3 million of orders. Yields to maturity at yesterday's final pricing ranged from 3.257% in 2027 to 4.158% in 2038, varying by coupon and maturity. Barclays Capital, Citigroup, M.R. Beal & Company, and Raymond James served as co-senior managers on the transaction.

Fitch Ratings rates NYW's second resolution bonds at AA+. Moody's Investors Service rates NYW's second resolution bonds at Aa2. Standard & Poor's rates NYW's second resolution bonds at AA+.