



New York City Municipal Water Finance Authority

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FOR IMMEDIATE RELEASE

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**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING
\$458 MILLION NEW MONEY AND REFUNDING BOND SALE**

The New York City Municipal Water Finance Authority ("NYW") announced today the details of its upcoming competitive bond sale.

NYW intends to sell approximately \$250 million of second resolution fixed-rate tax-exempt new money bonds and approximately \$208 million of second resolution fixed-rate tax-exempt refunding bonds via competitive sale on Tuesday, September 13, 2011, subject to market conditions.

Fitch Ratings rates NYW's second resolution bonds at AA+, Moody's Investors Service rates NYW's second resolution bonds at Aa2 and Standard & Poor's rates NYW's second resolution bonds at AA+.