



New York City Municipal Water Finance Authority

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**FOR IMMEDIATE RELEASE**

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**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY  
ANNOUNCES SUCCESSFUL SALE OF  
\$397 MILLION OF NEW MONEY BONDS**

The New York City Municipal Water Finance Authority ("NYW") announced today the successful sale of \$397 million of second resolution, fixed-rate, tax-exempt new money bonds.

The bonds were sold via negotiated sale with M.R. Beal & Company serving as book-running senior manager on the transaction. Two coupons with a 2046 maturity were offered to investors. At today's final pricing, strong investor demand made it possible to reduce yields by one basis point to 4.75% in the 5% coupon. Barclays Capital, Citigroup, Ramirez & Co., Inc., and Raymond James served as co-senior managers on the transaction.

Fitch Ratings rates NYW's second resolution bonds at AA+. Moody's Investors Service rates NYW's second resolution bonds at Aa2. Standard & Poor's rates NYW's second resolution bonds at AA+.