



New York City Municipal Water Finance Authority

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FOR IMMEDIATE RELEASE

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**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES SUCCESSFUL SALE OF
\$450 MILLION OF NEW MONEY BONDS**

The New York City Municipal Water Finance Authority ("NYW") announced the successful sale of \$450 million of second resolution, fixed-rate, tax-exempt new money bonds.

The financing was sold via negotiated sale yesterday, with Barclays Capital serving as book-running senior manager on the transaction. During the one-day retail order period, NYW received \$16 million of retail orders. Yields at final pricing ranged from 4.25% in the 2039 maturity and 4.43% in the 2044 maturity. Jefferies & Company, Morgan Keegan, M.R. Beal & Company and Ramirez & Co., Inc. served as co-senior managers on the transaction.

Fitch Ratings rates NYW's second resolution bonds at AA+. Moody's Investors Service rates NYW's second resolution bonds at Aa2. Standard & Poor's rates NYW's second resolution bonds at AA+.