

# **2014 STATISTICAL PROFILES**

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# NEW YORK CITY TAX COMMISSION 2014 ANNUAL REPORT

## PROCEDURAL DELINEATION OF 2014 ASSESSMENT REVIEW APPLICATIONS

	APPLICATIONS	TAX LOTS
<b>NOT ELIGIBLE FOR REVIEW</b>	<b>7,368</b>	<b>22,764</b>
LATE FILING	39	38
INCOMPLETE FILING	968	4,505
NOT EXECUTED BY PARTY WITH KNOWLEDGE / OTHER LEGALLY FATAL DEFECTS IN EXECUTION	137	145
MOOT (Assessment was already more favorable than applicant's claimed assessment, or Department of Finance resolved the claim before Tax Commission consideration)	36	36
APPLICANT'S STANDING TO PROTEST NOT ESTABLISHED	23	23
REQUIRED DEPT. OF FINANCE INCOME AND EXPENSE STATEMENT ("RPIE") NOT FILED, LATE OR IMPROPER	963	993
REQUIRED TAX COMMISSION INCOME AND EXPENSE FORM ("TCIE") NOT FILED, LATE OR IMPROPER	4,576	16,547
UNRESOLVED MULTIPLE APPLICATIONS FOR SAME TAX LOT	67	119
UNEXCUSED NON-APPEARANCE BY APPLICANT OR REPRESENTATIVE AT SCHEDULED HEARING	120	140
WITHDRAWN BY APPLICANT	439	218
<b>ELIGIBLE FOR REVIEW</b>	<b>44,853</b>	<b>170,541</b>
HEARINGS CONDUCTED	24,254	122,739
HEARINGS CONDUCTED BY TELEPHONE	16	16
REQUIRED FACTUAL SUBSTANTIATION NOT SUBMITTED AT HEARING	916	1,742
SUBSTANTIVE CLAIMS NOT PURSUED	17,913	43,941
REQUESTED REVIEW AS SUBMITTED	1,754	2,103
<b>TOTAL</b>	<b>52,221</b>	<b>193,305</b>

**NEW YORK CITY TAX COMMISSION 2014 ANNUAL REPORT**  
**2014 ASSESSMENT REVIEW APPLICATIONS AND OUTCOMES**

APPLICATIONS				ASSESSMENT REDUCTION OFFERS			ACCEPTED ASSESSMENT REDUCTION OFFERS		
REAL PROPERTY DESIGNATION	COUNT	TAX LOTS COVERED	COLLECTIVE AMOUNT OF ASSESSMENTS	APPLICATIONS RECEIVING	TAX LOTS COVERED	COLLECTIVE AMOUNT	APPLICATIONS	TAX LOTS COVERED	COLLECTIVE AMOUNT
TAX CLASS 1	2,371	3,769	\$ 173,969,468	480	517	\$ 2,104,757	444	444	\$ 1,842,516
TAX CLASS 2	25,068	152,853	\$ 71,017,700,850	3,972	31,851	\$ 1,506,662,967	3,366	27,925	\$ 1,305,879,453
TAX CLASS 3	88	88	\$ 2,455,249,365	5	5	\$ 187,311,000	5	5	\$ 187,311,000
TAX CLASS 4	24,694	36,595	\$ 103,981,286,204	4,869	6,763	\$ 3,951,172,926	4,046	5,613	\$ 3,426,946,575
<b>TOTAL</b>	<b>52,221</b>	<b>193,305</b>	<b>\$ 177,628,205,887</b>	<b>9,326</b>	<b>39,136</b>	<b>\$ 5,647,251,650</b>	<b>7,861</b>	<b>33,987</b>	<b>\$ 4,921,979,544</b>

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**2014 ASSESSMENT REVIEW APPLICATIONS AND OUTCOMES - BY BOROUGH**

APPLICATIONS				ASSESSMENT REDUCTION OFFERS			ACCEPTED ASSESSMENT REDUCTION OFFERS		
BOROUGH	COUNT	TAX LOTS COVERED	COLLECTIVE AMOUNT OF ASSESSMENTS	APPLICATIONS RECEIVING	TAX LOTS COVERED	COLLECTIVE AMOUNT	APPLICATIONS	TAX LOTS COVERED	COLLECTIVE AMOUNT
<b>BRONX</b>	6,362	19,646	\$ 6,744,538,168	793	4,892	\$ 183,413,097	672	4,769	\$ 171,962,108
<b>BROOKLYN</b>	12,167	27,424	\$ 12,611,136,220	1,601	3,203	\$ 339,563,909	1,359	2,510	\$ 297,334,958
<b>MANHATTAN</b>	21,190	115,597	\$ 140,517,991,482	4,596	27,875	\$ 4,642,985,872	3,883	24,086	\$ 4,043,201,040
<b>QUEENS</b>	10,536	26,938	\$ 16,186,616,359	1,918	2,617	\$ 434,591,325	1,579	2,155	\$ 368,933,728
<b>STATEN ISLAND</b>	1,966	3,700	\$ 1,567,923,658	418	549	\$ 46,697,447	368	467	\$ 40,547,710
<b>TOTAL</b>	<b>52,221</b>	<b>193,305</b>	<b>\$ 177,628,205,887</b>	<b>9,326</b>	<b>39,136</b>	<b>\$ 5,647,251,650</b>	<b>7,861</b>	<b>33,987</b>	<b>\$ 4,921,979,544</b>

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**2014 ASSESSMENT REVIEW APPLICATIONS AND OUTCOMES - BY PROPERTY TYPE**

APPLICATIONS				ASSESSMENT REDUCTION OFFERS			ACCEPTED ASSESSMENT REDUCTION OFFERS		
REAL PROPERTY DESIGNATION	COUNT	TAX LOTS COVERED	COLLECTIVE AMOUNT OF ASSESSMENTS	APPLICATIONS RECEIVING	TAX LOTS COVERED	COLLECTIVE AMOUNT	APPLICATIONS	TAX LOTS COVERED	COLLECTIVE AMOUNT
<b>TAX CLASS 1</b>	<b>2,371</b>	<b>3,769</b>	<b>\$ 173,969,468</b>	<b>480</b>	<b>517</b>	<b>\$ 2,104,757</b>	<b>444</b>	<b>444</b>	<b>\$ 1,842,516</b>
CONDOMINIUMS	98	1,497	\$ 27,692,134	23	60	\$ 109,775	22	22	\$ 85,871
1,2 & 3 FAMILY	1,731	1,730	\$ 109,969,874	363	363	\$ 1,573,031	330	330	\$ 1,343,813
VACANT LAND	319	319	\$ 13,023,084	82	82	\$ 295,516	81	81	\$ 291,608
OTHER	223	223	\$ 23,284,376	12	12	\$ 126,435	11	11	\$ 121,224
<b>TAX CLASS 2</b>	<b>25,068</b>	<b>152,853</b>	<b>\$ 71,017,700,850</b>	<b>3,972</b>	<b>31,851</b>	<b>\$ 1,506,662,967</b>	<b>3,366</b>	<b>27,925</b>	<b>\$ 1,305,879,453</b>
CONDOMINIUMS	2,050	129,963	\$ 16,498,966,298	398	28,277	\$ 356,582,220	331	24,890	\$ 292,036,515
2-10 FAMILY	3,832	3,829	\$ 1,514,494,744	480	480	\$ 21,110,693	429	429	\$ 18,890,867
COOPERATIVES	4,077	4,067	\$ 20,792,074,702	838	838	\$ 448,683,088	707	707	\$ 380,876,563
RENTAL APTS	15,109	14,994	\$ 32,212,165,106	2,256	2,256	\$ 680,286,966	1,899	1,899	\$ 614,075,508
<b>TAX CLASS 3</b>	<b>88</b>	<b>88</b>	<b>\$ 2,455,249,365</b>	<b>5</b>	<b>5</b>	<b>\$ 187,311,000</b>	<b>5</b>	<b>5</b>	<b>\$ 187,311,000</b>
UTILITY PROPERTY	88	88	\$ 2,455,249,365	5	5	\$ 187,311,000	5	5	\$ 187,311,000
<b>TAX CLASS 4</b>	<b>24,694</b>	<b>36,595</b>	<b>\$ 103,981,286,204</b>	<b>4,869</b>	<b>6,763</b>	<b>\$ 3,951,172,926</b>	<b>4,046</b>	<b>5,613</b>	<b>\$ 3,426,946,575</b>
CONDOMINIUMS	2,221	14,363	\$ 16,447,910,947	517	2,411	\$ 757,373,540	415	1,982	\$ 579,405,650
OFFICES/LOFTS	3,962	3,923	\$ 55,183,347,154	974	974	\$ 1,737,334,962	840	840	\$ 1,551,588,712
STORES	7,982	7,860	\$ 11,059,575,260	1,480	1,480	\$ 430,142,164	1,233	1,233	\$ 386,695,594
INDUSTRIAL	3,843	3,830	\$ 3,616,218,498	841	841	\$ 112,893,888	706	706	\$ 96,324,325
HOTELS	650	637	\$ 8,716,751,277	201	201	\$ 579,018,587	166	166	\$ 525,831,937
VACANT LAND	1,199	1,187	\$ 862,804,988	162	162	\$ 35,034,691	111	111	\$ 22,207,479
UTILITY PROPERTY	137	137	\$ 2,661,902,353	28	28	\$ 130,761,205	27	27	\$ 118,761,205
OTHER	4,700	4,658	\$ 5,432,775,727	666	666	\$ 168,613,889	548	548	\$ 146,131,673
<b>TOTAL</b>	<b>52,221</b>	<b>193,305</b>	<b>\$ 177,628,205,887</b>	<b>9,326</b>	<b>39,136</b>	<b>\$ 5,647,251,650</b>	<b>7,861</b>	<b>33,987</b>	<b>\$ 4,921,979,544</b>

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**2014 ASSESSMENT REVIEW APPLICATIONS AND OUTCOMES – BY REDUCTION RANGE**

<b>ASSESSMENT REDUCTION OFFERS</b>				<b>ACCEPTED ASSESSMENT REDUCTION OFFERS</b>		
<b>RANGE OF OFFER AMOUNTS</b>	<b>APPLICATIONS RECEIVING</b>	<b>TAX LOTS COVERED</b>	<b>COLLECTIVE AMOUNT</b>	<b>APPLICATIONS</b>	<b>TAX LOTS COVERED</b>	<b>COLLECTIVE AMOUNT</b>
UNDER \$50,000	3,129	3,622	\$ 71,272,612	2,584	2,916	\$ 58,172,244
\$50,000-\$249,999	3,513	6,351	\$ 417,552,721	2,975	5,123	\$ 352,771,584
\$250,000 AND OVER	2,684	29,163	\$ 5,158,426,317	2,302	25,948	\$ 4,511,035,716
<b>TOTAL</b>	<b>9,326</b>	<b>39,136</b>	<b>\$ 5,647,251,650</b>	<b>7,861</b>	<b>33,987</b>	<b>\$ 4,921,979,544</b>

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<b>2014 EXEMPTION CLAIMS &amp; OUTCOMES</b>	<b>APPLICATIONS FILED</b>	<b>TAX LOTS COVERED</b>	<b>COLLECTIVE ASSESSMENT AMOUNT</b>
EXEMPTIONS CLAIMS	194	216	\$ 315,457,437
EXEMPTIONS CLAIMS GRANTED	19	19	\$ 80,261,056
FULL EXEMPTIONS GRANTED	0	0	\$ 0
PARTIAL EXEMPTIONS GRANTED	19	19	\$ 80,261,056

\* Determination pending for 60 exemption applications.

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<b>2014 CHANGE OF PROPERTY TAX CLASS DESIGNATION CLAIMS &amp; OUTCOMES</b>	<b>APPLICATIONS FILED</b>	<b>TAX LOTS COVERED</b>
MISCLASSIFICATION CLAIMS	201	223
MISCLASSIFICATION CLAIMS GRANTED	17	22

**NEW YORK CITY TAX COMMISSION 2014 ANNUAL REPORT**

**REMEDIAL ACTIONS BY TAX COMMISSION IN 2014 FOR 2013 ASSESSMENTS  
COVERED BY PENDING JUDICIAL REVIEW PROCEEDINGS,  
PER TWO – YEAR JURISDICTION**

<b>PENDING JUDICIAL REVIEW PROCEEDINGS FOR 2013 ASSESSMENTS</b>		<b>OFFERS TO REDUCE 2013 ASSESSMENTS</b>			<b>2013 JUDICIAL REVIEW PROCEEDINGS DISCONTINUED IN CONJUNCTION WITH ACCEPTED OFFERS TO REDUCE 2013 ASSESSMENTS</b>		
<b>COUNT</b>	<b>COLLECTIVE AMOUNT OF ASSESSMENTS</b>	<b>COUNT</b>	<b>COLLECTIVE AMOUNT OF ASSESSMENTS AT ISSUE</b>	<b>COLLECTIVE AMOUNT OF ASSESSMENT REDUCTION OFFERS</b>	<b>COUNT</b>	<b>COLLECTIVE AMOUNT OF ASSESSMENTS NO LONGER AT ISSUE</b>	<b>COLLECTIVE AMOUNT OF ACCEPTED ASSESSMENT REDUCTION OFFERS</b>
36,704	\$ 99,877,525,420	2,354	\$ 13,787,529,771	\$ 1,110,759,629	1,962	\$ 12,193,519,254	\$ 963,250,790